



SEMI-ANNUAL REPORT

FOR THE FINANCIAL PERIOD
FROM 1 AUGUST 2022
TO 31 JANUARY 2023

AMANAH RAYA
UNIT TRUST FUND

ARUTF

AMANAHRAYA UNIT TRUST FUND

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AMANAHRAYA UNIT TRUST FUND ('ARUTF')
FUND INFORMATION

Fund Name	AmanahRaya Unit Trust Fund ('ARUTF')
Fund Type	Growth and Income
Fund Category	Bond
Fund's Investment Objective	To provide regular income and capital growth over the medium to long-term through investments predominantly in debt securities, money market instruments and Trust Accounts.
Fund's Performance Benchmark	The benchmark of the Fund is 70% RAM quant shop Malaysian Government Security Index (medium sub-index) + 30% 12-month Fixed Deposit Rate. You can obtain the information on the benchmark from the RAM quant shop website www.quantshop.com .
Fund's Disribution Policy	The Fund aims to make an income distribution once a year.

AMANAHRAYA UNIT TRUST FUND ('ARUTF')
FUND PERFORMANCE

		31 January 2023	31 January 2022	31 January 2021	31 January 2020	31 January 2019
1	<u>Portfolio Composition</u>			%	%	%
	<u>Unquoted Investments</u>					
	Corporate Bonds	RM 21,904,190 89	97,063,445 80	95,522,030 82	90,597,210 96	88,282,640 94.3
	Commercial Papers	RM - -	9,977,178 8	9,979,452 9	- -	- -
	Total Unquoted Investments	RM 21,904,190 89	107,040,623 89	105,501,482 91	90,597,210 96	88,282,640 94.3
	<u>Deposits with financial institutions:</u>					
	Short-term Deposits	RM 2,352,313 10	11,940,022 10	9,905,978 9	2,397,971 3	4,149,918 5
	Other Assets/(Liabilities)	RM 362,975 1	1,624,696 1	1019238 1	1,048,424 1	1,170,427 1
		RM 24,619,478 100	120,605,341 100	116,426,698 100	94,043,605 100	93,602,985 100
2	Total Net Asset Value ('NAV')	RM 24,619,478	120,605,341	116,426,698	94,043,605	93,602,985
3a	NAV per unit	RM 1.0881	1.0778	1.0976	1.0976	1.0655
3b	No. of Units in Circulation	22,626,508.00 units	111,898,571 units	106,071,028 units	85,681,446 units	87,849,492 units
4a	Highest NAV per unit	RM 1.0881	1.0788	1.0976	1.0976	1.0655
4b	Lowest NAV per unit	RM 1.0624	1.0609	1.0693	1.0415	1.0455
5a	Capital Return	3.81%	0.89%	2.68%	5.39%	1.91%
5b	Income Return	-	-	-	-	-
5c	Total Return	3.81%	0.89%	2.68%	5.39%	1.91%
5d	Total Return (annualized)	3.81%	0.89%	2.68%	5.39%	1.96%
6	Total Expense Ratio	* 0.54%	0.54%	0.54%	0.56%	0.55%
7	Portfolio Turnover	# 0.45 times	0.28 times	0.37 times	1.14 times	0.23 times
8	<u>Average Total Return:-</u>					
	1-year	3.81%	0.89%	2.68%	5.39%	1.96%
	3-year	4.73%	7.34%	7.92%	6.76%	4.46%
	5-year	6.30%	6.46%	7.03%	6.02%	4.54%
	10-year	5.72%	5.77%	6.56%	6.48%	5.49%
	Since inception	7.34%	7.30%	7.47%	6.96%	5.97%
	[Launching Date: 21.09.2006]					

NOTE

The calculations of Annual and Average Total Returns are based on the method obtained from Lipper Asia Ltd.

- 1 Capital Return (%) = [(End of period NAV price / Beginning of period NAV price) - 1] x 100
- 2 Income Return (%) = [Gross Distribution / NAV price on ex-distribution date] x 100
- 3 Annual Total Return (%) = Capital Return + Income Return
- 4 Average Total Return (%) = Total Returns / Number of Years Under Review

**Past performance is not necessarily indicative of future performance
and that unit prices and investment returns may fluctuate.**

* Explanation for Difference in Total Expenses Ratio ("TER")
TER during the period was consistent with previous period.

Explanation for Differences in Portfolio Turnover ('PTR')
PTR was increased by 0.17 times compared to the previous period was due to active bond trading activities during the period.

AMANAHRAYA UNIT TRUST FUND ('ARUTF')
MANAGER'S REPORT
For the financial period from 1 August 2022 to 31 January 2023

Fund Performance & Investment Objective

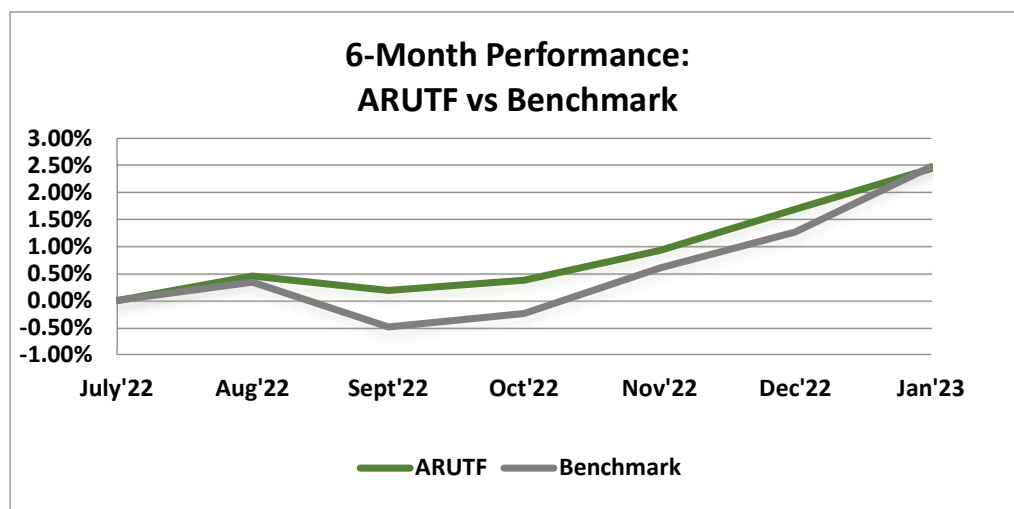
The Fund aims to provide investors with regular income and capital growth over the medium to long-term period through investments in a portfolio of predominantly in debt securities, money market instruments and Trust Accounts.

The Fund's benchmark is 70% RAM Quant Shop MGS Index (medium sub-index) + 30% 12-month Fixed Deposit. During the period under review, the Fund registered a 2.45% return compared to the benchmark return of 2.48%, thus underperforming the benchmark by -0.03%.

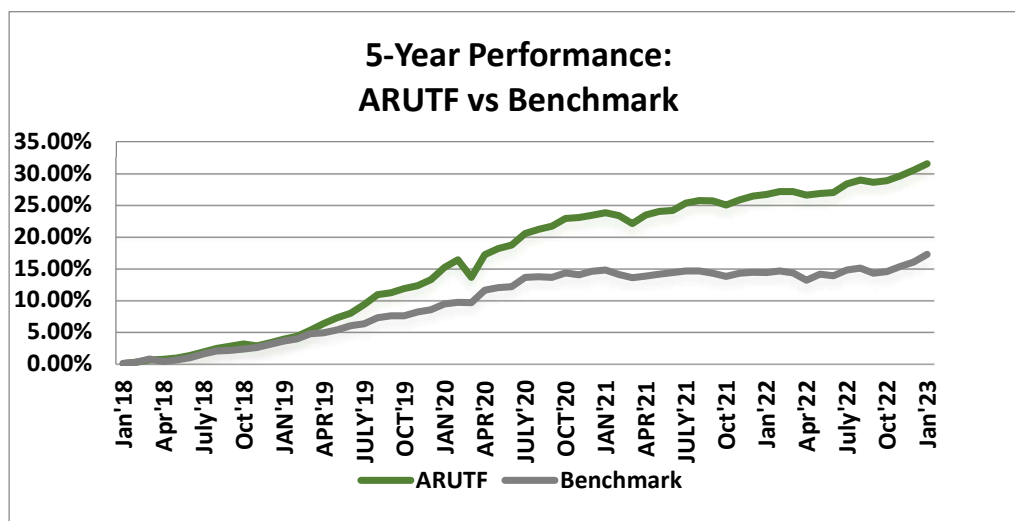
Since inception and until end of 31 January 2023, the Fund registered a total return of 119.55% and outperformed its benchmark's return of 62.09% for the same period, The Net Asset Value ('NAV') per unit of the Fund as at 31 January 2022 was RM1.0778 and increased to RM1.0881 as at 31 January 2023. On the total NAV basis, the Fund's NAV decreased to RM24.62 million from the previous recorded NAV of RM120.61 million as at 31 January 2022 due to withdrawal from anchor investor.

The graphs below illustrate the comparison between the Fund's performance and benchmark's performance during the 6-month review period and 5-year period.

Performance of ARUTF versus Benchmark for the 6-Month Ended 31 January 2023



5-Year Performance: ARUTF versus Benchmark



[Launching Date: 21 September 2006]

Analysis of Fund Performance

	01/08/2022 31/01/2023	01/08/2021 31/01/2022	01/08/2020 31/01/2021	01/08/2019 31/01/2020	01/08/2018 31/01/2019
NAV Per Unit (RM)	1.0881	1.0778	1.0976	1.0976	1.0655
Total NAV (RM)	24,619,478	120,605,341	116,426,698	85,681,446	93,602,985
Benchmark	2.48%	(0.24%)	1.14%	3.09%	2.03%
Income Return	0%	0%	0%	0%	0%
Capital Return	2.45%	0.89%	2.68%	5.39%	1.96%
Total Return	2.45%	0.89%	2.68%	5.39%	1.96%
Out/(Under) Performance	-0.03%	1.13%	1.54%	2.30%	(0.07%)

Strategy Employed

The Fund seeks to achieve its investment objective by investing a minimum of 70% of the Fund's NAV in debt securities and money market instruments rated at least "A" or "P2" by RAM or its MARC equivalent at the time of acquisition. The Fund may invest up to 30% of the Fund's NAV into ARB's Common Fund via Institutional Trust Account and/or other Trust Account.

The Manager's investment approach in the Fixed Income Securities will evolve around the following principles :-

1.	Fundamental Analysis	To identify value of each fixed income offering. Arithmetic assessment of the absolute return on the investment.
2.	Interest Rate Anticipation	Forecast in interest rates and yield curve movements. Assessment will be made against the current economic backdrop.
3.	Relative Return Analysis	Best risk-return trade-off within bonds of same credit ratings. Stringent credit screening process will also take place.

Portfolio Composition

Asset Allocation	Benchmark	31 January 2023	31 January 2022	31 January 2021	31 January 2020	31 January 2019
Fixed Income	70%	89%	90%	91%	96%	94%
Cash	30%	11%	10%	9%	4%	6%

During the financial period under review, the Fund had maintained the exposure in corporate bonds for yield enhancement above the minimum required level of 70%.

As at 31 January 2023, the Fund's investment is summarized as follows:-

Sector Allocation	31 January 2023 (%)	31 January 2022 (%)
Construction	31.61	21.35
Diversified Holdings	8.98	9.30
Infrastructure	4.72	12.62
Plantation	9.45	14.28
Power	18.08	19.15
Property	27.16	23.30
Total	100.00	100.00

The Fund invests in profitable sectors such as construction, property, and power.

Market Review

Bond Market Review

Benchmark Malaysian Government Securities ("MGS") - Conventional						
Traded Yield (%)	Aug 22	Sept 22	Oct 22	Nov 22	Dec 22	Jan 23
3 years	3.43	3.87	3.93	3.88	3.73	3.46
5 years	3.69	4.01	4.18	3.94	3.87	3.57
7 years	3.91	4.28	4.29	4.07	4.01	3.72
10 years	3.98	4.44	4.36	4.13	4.07	3.83

Benchmark Government Investment Issues ("GII") - Islamic						
Traded Yield (%)	Aug 22	Sept 22	Oct 22	Nov 22	Dec 22	Jan 23
3 years	3.44	3.76	3.85	3.91	3.78	3.48
5 years	3.79	4.09	4.19	3.95	3.89	3.49
7 years	3.91	4.38	4.34	4.16	4.07	3.87
10 years	4.00	4.42	4.46	4.20	4.14	3.96

Source: Bank Negara Malaysia

Malaysia: In August 2022, the overall benchmark MGS/GII yield ended mostly lower between 0 to 7 bps across, amid a 46% jump in secondary market volume at RM 4.06 billion. the 10 years MGS experiences a decrease of -15bps, finishing at 3.98% as opposed to its Jan 2023 rate of 3.83% (3 years: 3.43%, 5 years: 3.69% and 7 years: 3.91%). MGS performance has played out largely in line with market expectation with a strong rally in second quarter 2022, despite foreign net selling in July 2022.

In January 2023, there was a slight weakening in the local government bond market, particularly in ultra long-term bonds, which experienced pressure. Some impact was felt as IRS as traders paid for IRS, paving the way for higher yield. Across the market, benchmark MGS and GII yields settled mostly mixed to higher, with changes ranging from a decrease of 1 bps to an increase of 13 bps. However, despite these changes, the overall market volume decreased by 36%, amounting to RM 4.55 billion. 10 years GII closed at 3.96% compared to August 2022 at 4.00% (3 years: 3.48%, 5 years: 3.49% and 7 years: 3.87%). Separately, Prime Minister of Malaysia, Anwar Ibrahim said that the government is expected to reduce the nation's debt and narrow the budget gap, well ahead on the re-tabling of National Budget 2023 in February 2023.

US Treasury Yield Curve Rates						
Traded Yield (%)	Aug 22	Sept 22	Oct 22	Nov 22	Dec 22	Jan 23
3 years	3.46	4.25	4.45	4.13	4.22	3.90
5 years	3.30	4.06	4.27	3.82	3.99	3.63
7 years	3.25	3.97	4.18	3.76	3.96	3.59
10 years	3.15	3.83	4.10	3.68	3.88	3.52

Source: U.S Department of Treasury

United State: In August 2022, there was continued selling of US Treasuries following the Jackson Hole meeting. This was further exacerbated by comments made by Fed official Mester, who stated that interest rates would need to be raised above 4.00% by the beginning of next year and kept at that level to reduce inflation. These remarks also had a negative impact on US Treasuries. The curve bear steepened as overall benchmark yields rose between 5 to 9 bps led by the long bonds. 10 years UST yield spiked 9 bps to 3.15%, while benchmark for 2 years UST jumped 5bps higher to 3.49%. Whereas in January 2023, 10 years UST yield raised by 44bps to 3.90% while 20 years and 30 years closed at 3.78% and 3.65%, respectively. MYR continued to weaken against the USD by 0.55% to 4.268 in January 2023, as the dollar strengthened amid Ukraine-Russia tensions and a more hawkish Fed.

Economic Review

In the Fourth Quarter 2022 ("4Q2022"), Malaysia's Gross Domestic Product ("GDP") showed a growth rate of 7.00%, which is lower than the previous quarter's growth rate of 14.2%. However, the monthly economic performance showed steady growth with 7.0% growth in October 2022, 5.7% growth in November 2022, and 8.3% growth in December 2022. The GDP for the 4Q2022 has exceeded the pre-pandemic levels by 7.2%. Overall, Malaysia's economy grew by 8.7% in 2022, which is the highest annual growth rate in the past 22 years, compared to 3.1% growth in the previous year and surpassing the government's forecast for 6.5% to 7%. The central bank has said it expects growth in full-year GDP to moderate to between 4% and 5% in 2023, amid a global slowdown.

Additionally, Bank Negara also highlighted the potential risks of heightened geopolitical tensions, possible supply chain disruptions, and rising global interest rates, emphasizing that they should not be underestimated. However, there is still a chance for higher than anticipated growth in 2023, despite these potential downsides. Bank Negara also provided reassured that Malaysia would not experience a recession, as income and investment figures continued to rise. They predict that the reopening of China's international borders will help boost tourism numbers and alleviate the effects of slowed export growth.

Months	Aug 22	Sept 22	Oct 22	Nov 22	Dec 22	Jan 23
CPI (%)	4.7	4.5	4.0	4.0	3.8	3.7

Source: Department of Statistics Malaysia.

Consumer Price Index (CPI) in Malaysia eased to 3.7% to 129.5 points in Jan 2023 as against 124.9 points in Jan 2021. The slower increase was recorded since October 2022. The increase in Malaysia's inflation for Jan 2023 was driven by restaurants & hotels (6.8%), food and non-alcoholic beverages (6.7%) and transportation (4.0%).

Malaysia recorded a lower inflation rate than some selected countries, namely the Philippines (8.7%), Euro Zone (8.5%), United States of America (6.4%), Indonesia (5.3%), Republic of Korea (5.2%) and Thailand (5.0%).

	<p><u>Interest rate Review</u></p> <table border="1"> <thead> <tr> <th>Date</th> <th>Change in OPR (%)</th> <th>OPR Level (%)</th> </tr> </thead> <tbody> <tr> <td>19 Jan 2023</td> <td>0</td> <td>2.75</td> </tr> <tr> <td>03 Nov 2022</td> <td>+0.25</td> <td>2.75</td> </tr> <tr> <td>08 Sep 2022</td> <td>+0.25</td> <td>2.50</td> </tr> <tr> <td>06 Jul 2022</td> <td>+0.25</td> <td>2.25</td> </tr> </tbody> </table> <p>Source: Bank Negara Malaysia.</p> <p>Bank Negara Malaysia (BNM) raise the Overnight Policy Rate (OPR) 3rd times in a row since July 2022 to 2.75%. BNM is expected to adopt a measured and gradual pace of rate hike. Further rate hikes are needed to pre-emptively manage the risk of excessive demand on price pressures. We anticipate that Bank Negara is likely to hike the OPR to terminal rate of 3.00% in the first half of 2023.</p>	Date	Change in OPR (%)	OPR Level (%)	19 Jan 2023	0	2.75	03 Nov 2022	+0.25	2.75	08 Sep 2022	+0.25	2.50	06 Jul 2022	+0.25	2.25
Date	Change in OPR (%)	OPR Level (%)														
19 Jan 2023	0	2.75														
03 Nov 2022	+0.25	2.75														
08 Sep 2022	+0.25	2.50														
06 Jul 2022	+0.25	2.25														
Key Risks Assessment	<p>As stipulated in the Fund Master Prospectus, the Manager has been trying to minimize the calculated risk profile of the Fund.</p> <p>The Fund is dependent on the credit strength of numerous high-graded corporate bonds which make up the majority composition of the Fund as well as cash placements with financial institutions.</p>															
Investment Strategy	<p>ARUTF will invest a minimum of 70% of the Fund's NAV in Ringgit and foreign currency debt securities rated at least 'A' or 'P2' by RAM or its MARC equivalent rating or A- by S&P, or its</p> <p>Moody's and Fitch equivalent rating (maximum 30% of Fund's NAV in money market instruments). The Fund may invest up to 30% of the Fund's NAV into ARB's Common Fund via Institutional Trust Account and/or other Trust Accounts.</p> <p>The risk management strategies and techniques employed by the Manager include diversification of the Fund's asset allocation in terms of its exposure to various industries, sectors and bonds classes (i.e. Bonds and Money Market instruments). Derivatives may also be used for hedging purposes where appropriate.</p> <p>For the Fund's trading policy, the Manager will maintain a core holding for the Fund, which it intends to hold over a medium to long-term investment horizon bias, which is similar to a buy and hold philosophy. At the same time, the Manager may also take advantage of prevailing market conditions to trade securities when opportunity arises to assist the Fund in meeting its objective.</p>															
Significant Changes in the State of Affairs of the Fund	<p>The description and explanation are described in Page 3 and 4 (under 'Fund Performance & Investment Objective' and 'Portfolio Composition') and Page 7 (under 'Investment Strategy'). Overall, other than those described and explained in these paragraphs, there were no significant changes in the state of affairs of the Fund during the financial period and up to the date of Manager's Report.</p>															
Rebates and Soft Commissions	<p>A soft commission may be retained by the Manager or its delegate for payment of goods and services such as research material, data and quotation services, and investment management tools which are demonstrably beneficial to unit holders. Rebates, if any, on stockbroking transactions will be credited to the Fund. All dealings with brokers are executed on terms which are the best available for the Fund.</p> <p>During the financial period under review, the Manager did not receive or utilize any of the above.</p>															
Cross Trade	<p>Cross trade transactions have been carried out during the financial period under review and Trustee of the Fund has reviewed that such transactions are in the best interest of the Fund, transacted in the normal course of business at agreed terms and on the fair value basis.</p>															

Securities Financing Transaction	The Fund has not undertaken any securities lending or repurchase transactions during the financial period under review.
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AMANAHRAYA UNIT TRUST FUND

STATEMENT BY MANAGER

To the unit holders of
AMANAHRAYA UNIT TRUST FUND

We, Dato' Haji Ramli Bin Chik and Mohamad Shafik Bin Badaruddin, being two of the Directors of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., the Manager of AMANAHRAYA UNIT TRUST FUND ("the Fund"), do hereby state that, in the opinion of the Manager, the unaudited financial statements of the Fund for the financial period from 1 August 2022 to 31 January 2023, together with the notes thereto, have been properly drawn up in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 - Interim Financial Reporting, International Accounting Standard ("IAS") 34 - Interim Financial Reporting and the requirements of Securities Commission's Guideline on Unit Trust Funds in Malaysia so as to give a true and fair view of the financial position of the Fund as at 31 January 2023, and of its financial performance, changes in equity and cash flows for the period then ended.

Signed on behalf of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., being the Manager of AMANAHRAYA UNIT TRUST FUND, in accordance with a resolution of the Directors dated 16 March 2023.

DATO' HAJI RAMLI BIN CHIK
Director

MOHAMAD SHAFIK BIN BADARUDDIN
Managing Director /
Chief Executive Officer

Kuala Lumpur, Malaysia
16 March 2023

AMANAHRAYA UNIT TRUST FUND

TRUSTEE'S REPORT TO THE UNIT HOLDERS OF AMANAHRAYA UNIT TRUST FUND ("Fund")

We have acted as Trustee of the Fund for the financial period from 1 August 2022 to 31 January 2023 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **AmanahRaya Investment Management Sdn Bhd** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For and on behalf of
CIMB Islamic Trustee Berhad

Datin Ezreen Eliza binti Zulkiplee
Chief Executive Officer
16 March 2023

AMANAHRAYA UNIT TRUST FUND**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023**

		1.8.2022 to 31.1.2023 RM	1.8.2021 to 31.1.2022 RM
INCOME			
Interest income		2,682,021	2,798,096
Realised losses on sale of investments		(894,991)	(23,306)
Amortisation of premium net of accretion of discount on bonds		(37,303)	158,418
Net foreign currency exchange losses		(152)	(30)
Fair value changes on fair value through profit or loss ("FVTPL") investments		1,349,679	(1,082,276)
		<u>3,099,254</u>	<u>1,850,902</u>
EXPENDITURE			
Management fee	3	546,031	577,730
Trustee's fee	4	27,302	28,886
Auditors' remuneration		7,544	7,544
Administrative expenses		2,977	2,840
		<u>583,854</u>	<u>617,000</u>
NET INCOME BEFORE TAXATION		2,515,400	1,233,902
TAXATION	5	-	-
NET INCOME AFTER TAXATION		<u>2,515,400</u>	<u>1,233,902</u>
OTHER COMPREHENSIVE INCOME			
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD			
		<u>2,515,400</u>	<u>1,233,902</u>
Net income after taxation is made up of the following:			
- Net realised gains		1,165,721	2,316,178
- Net unrealised gain/(loss)		1,349,679	(1,082,276)
		<u>2,515,400</u>	<u>1,233,902</u>

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA UNIT TRUST FUND**UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023**

	Note	31.1.2023 RM	31.7.2022 RM
ASSETS			
Investments	6	21,904,190	96,729,058
Deposits with financial institutions	7	2,352,313	9,763,979
Amount due from Manager		142,169	675,055
Other receivables	8	330,750	1,343,947
Cash at bank		8,615	9,739
TOTAL ASSETS		24,738,037	108,521,778
LIABILITIES			
Amount due to manager	9	84,343	248,037
Amount due to trustee		3,896	4,553
Distribution payable		-	2,960,589
Other payables		30,320	20,200
TOTAL LIABILITIES		118,559	3,233,379
NET ASSET VALUE ("NAV") OF THE FUND	10	24,619,478	105,288,399
EQUITY			
Unit holders' capital		18,696,659	101,880,980
Retained earnings		5,922,819	3,407,419
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	10	24,619,478	105,288,399
NUMBER OF UNITS IN CIRCULATION	11	22,626,508	99,114,625
NET ASSET VALUE ATTRIBUTABLE TO UNIT HOLDERS PER UNIT		1.0881	1.0623

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA UNIT TRUST FUND

**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023**

	Unit holders' capital RM	Retained earnings RM	Total equity RM
At 1 August 2021	109,897,462	4,189,995	114,087,457
Creation of units	8,835,556	-	8,835,556
Cancellation of units	(3,862,585)	-	(3,862,585)
Distribution equalisation	311,011	-	311,011
Total comprehensive income for the financial period	-	1,233,902	1,233,902
At 31 January 2022	115,181,444	5,423,897	120,605,341
At 1 August 2022	101,880,980	3,407,419	105,288,399
Creation of units	13,493,698	-	13,493,698
Cancellation of units	(91,906,089)	-	(91,906,089)
Distribution equalisation	(4,771,930)	-	(4,771,930)
Total comprehensive income for the financial period	-	2,515,400	2,515,400
At 31 January 2023	18,696,659	5,922,819	24,619,478

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA UNIT TRUST FUND**UNAUDITED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023**

	1.8.2022 to 31.1.2023 RM	1.8.2021 to 31.1.2022 RM
CASH FLOW FROM OPERATING AND INVESTING ACTIVITIES		
Purchase of unquoted investments	(10,161,000)	(34,814,966)
Proceeds from sale of unquoted investments	85,403,250	30,015,000
Interest received	3,695,217	2,564,287
Management fee paid	(559,169)	(575,722)
Trustee fee paid	(27,958)	(28,786)
Payment of other fees and expenses	(407)	(448)
Other receipts and proceeds	(152)	(27)
Net cash generated/(used in) from operating and investing activities	<u>78,349,781</u>	<u>(2,840,662)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from creation of units	14,782,641	10,282,649
Payment on cancellation of units	(97,584,624)	(4,053,356)
Distribution paid	(2,960,589)	(4,772,409)
Net cash (used in)/generated from financing activities	<u>(85,762,572)</u>	<u>1,456,884</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(7,412,791)	(1,383,778)
CASH AND CASH EQUIVALENTS AT BEGINNING FINANCIAL PERIOD	<u>9,773,719</u>	<u>13,334,218</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>2,360,928</u>	<u>11,950,440</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash at bank	8,615	10,418
Deposits with financial institutions	2,352,313	11,940,022
	<u>2,360,928</u>	<u>11,950,440</u>

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

AMANAHRAYA UNIT TRUST FUND (hereinafter referred to as “the Fund”) was constituted pursuant to the execution of the **Deed dated 21 August 2006 and a Supplemental Deed dated 6 January 2010 (collectively, together with deeds supplemental thereto, referred to as “the Deed”)**, between the Manager and the Trustee, CIMB Islamic Trustee Berhad for the Registered Holders of the Fund. With effect from 21 January 2010, AmanahRaya Investment Management Sdn. Bhd (“ARIM”) was appointed as the Manager for the Fund, replacing AmanahRaya Unit Trust Management Sdn Bhd (“ARUTM”) through a business transfer exercise.

The principal activity of the Fund is to invest in “Authorised Investments” as defined under Clause 3 of the Deed. The “Authorised Investments” mainly include deposits with financial institutions, money market instruments and Malaysian corporate bonds and debt securities. The Fund commenced operations on 21 September 2006 and will continue its operations until terminated by the Trustee as provided under Clause 25 of the Deed.

ARIM is a company incorporated in Malaysia and is a wholly-owned subsidiary company of Amanah Raya Berhad (“ARB”), a public limited liability company, incorporated and domiciled in Malaysia. The principal activities of ARIM are those of fund management, as defined under Schedule 2 of the Capital Markets & Services Act 2007 (“CMSA”) and all amendments thereto, as well as the marketing and management of unit trust funds.

The unaudited financial statements were authorised for issue by the Board of Directors of ARIM in accordance with a resolution of the Directors on 16 March 2023.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”), the Deeds and the Securities Commission Malaysia’s Guidelines on Unit Trust Funds in Malaysia.

The audited financial statements are presented in Ringgit Malaysia (“RM”).

The significant accounting policies adopted are consistent with those applied in the previous financial year end except for the adoption of new MFRSs, Amendments to MFRSs and IC Interpretations which are effective for the financial year beginning on or after 1 August 2022. These new MFRSs, Amendments to MFRSs and IC Interpretations did not give rise to any significant effect on the financial statements.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.1 Basis of Preparation (contd.)

Pronouncements issued but not yet effective:

Description	Effective for financial period beginning on or after
- MFRS 17 <i>Insurance Contracts and Amendments to MFRS 17*</i>	1 January 2023
- Initial Application of MFRS 17 and MFRS 9 - <i>Comparative Information (Amendments to MFRS 17 Insurance Contracts)*</i>	1 January 2023
- Amendments to MFRS 101 <i>Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current</i>	1 January 2023
- Amendments to MFRS 101 <i>Presentation of Financial Statements: Disclosure of Accounting Policies</i>	1 January 2023
- Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates</i>	1 January 2023
- Amendments to MFRS 112 <i>Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
- Amendments to MFRS 16 <i>Leases: Lease Liability in a Sale and Leaseback*</i>	1 January 2024
- Amendments to MFRS 101 <i>Presentation of Financial Statements: Non-current Liabilities with Covenants</i>	1 January 2024
- Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*</i>	Deferred

* These MFRSs, Amendments to MFRSs and IC Interpretations are not relevant to the Fund.

These new MFRSs, Amendments to MFRSs and IC Interpretations are not expected to have any significant impact to the financial statements upon their initial application.

(a) Financial Assets

Financial assets are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

The Fund recognises financial assets and financial liabilities in the Statement of Financial Position on the date it becomes a party to the contractual provisions of the instruments.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies

(a) Financial Assets (Cont'd)

Regular way purchase and sales of all categories of investments in financial instruments are recognised on trade dates i.e. dates on which the Fund commits to purchase or sell the financial instruments.

The Fund determines the classification of its financial assets and financial liabilities at initial recognition, and the categories include financial assets at fair value through profit or loss.

Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at FVTPL. Financial assets carried at FVTPL are initially recognised at fair value, and transaction costs are expensed in profit or loss. Trade receivables are measured at their transaction price.

Financial assets at fair value through profit or loss

Financial assets classified as financial assets at fair value through profit or loss are all financial assets acquired for the purpose of generating a profit from short-term fluctuations in price, or part of a portfolio with a pattern of short-term profit taking (held for trading); or those financial assets designated in this category by the Manager.

Subsequent to initial recognition, financial assets at fair value through profit or loss are measured at fair value with gain and loss recognised in profit or loss.

The fair values of quoted investments are determined by reference to last done prices at the close of the business at the reporting date.

The fair values of fixed income securities are determined by reference to prices quoted by a bond pricing agency ("BPA") registered with the Securities Commission Malaysia on a daily basis.

The fair value of collective investment scheme is determined from last published repurchase price at the reporting date as reported by the management company of such funds and as agreed by the Trustee and the Manager so as to reflect its fair value.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (Cont'd)

(a) Financial Assets (Cont'd)

Financial assets carried at amortised cost

Financial assets are measured at amortised cost if the assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Financial assets at amortised cost require the use of the effective interest method and are subject to MFRS 9 impairment rules.

(b) Impairment of financial assets

The Fund apply the Expected Credit Loss model ("ECL") to financial assets measured at amortised cost. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition.

For trade receivables, the Fund apply the simplified approach to measure lifetime expected credit losses at all times.

When an asset is uncollectible, it is written off against the related allowance account. Such assets are written off after all the necessary procedures have been completed and the amount of the loss has been determined.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(c) Financial Liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liabilities.

The Fund includes in this category amount due to Manager and other short term payables. Financial liabilities are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liabilities are derecognised.

(d) Unit holders' Capital

The unit holders' contributions to the Fund meet the definition of puttable instruments classified as equity instruments.

Distribution equalisation represents the average distributable amount included in the creation and cancellation prices of units. The amount is either refunded to unit holders by way of distribution and/or adjusted accordingly when units are cancelled.

(e) Cash and Cash Equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise cash at bank and deposits with financial institutions which have an insignificant risk of changes in value.

(f) Income Recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Trust and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Interest income is recognised using the effective interest method.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(g) Taxation

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted at the reporting date.

(h) Significant Accounting Estimates and Judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability in the future.

As disclosed in Note 6 below, the Fund uses market mid prices provided by Bond Pricing Agency Malaysia Sdn. Bhd., a bond pricing agency registered with the Securities Commission, in its valuation of the local corporate bond. In the opinion of the Manager, this practice will minimise estimation uncertainty in respect of the valuation of the corporate bond.

3. MANAGEMENT FEES

Clause 24(1) of the Deed provides that the Manager is entitled to a fee not exceeding 1.75% per annum of the Net Asset Value ("NAV") attributable to the unit holders of the Fund, calculated and accrued daily as agreed between the Manager and Trustee.

The management fee charged for the financial period from 1 August 2022 to 31 January 2023 is 1% per annum (1.8.2021 to 31.1.2022: 1% per annum) of the NAV of the Fund. The calculation of management fee during the financial period is based on 365 days.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

4. TRUSTEE'S FEES

Clause 24(4) of the Deed provides that the Trustee is entitled to a fee not exceeding 0.07% per annum of the NAV attributable to the unit holders of the Fund, calculated and accrued daily subject to a minimum fee of RM18,000 per annum.

The Trustee's fee charged for the financial period from 1 August 2022 to 31 January 2023 is 0.05% per annum (1.8.2021 to 31.1.2022: 0.05% per annum) of the NAV of the Fund. The calculation of trustee fee during the financial period is based on 365 days.

5. TAXATION

Income tax is calculated at the Malaysian statutory tax rate of 24% (2022: 24%) of the estimated assessable income for the financial year.

Taxation is calculated on investment income less partial deduction for permitted expenses as provided for under Section 63B of the Income Tax Act, 1967. The effective tax rate does not approximate the statutory tax rate mainly due to income exempted from tax in accordance with Section 6 of the Income Tax Act, 1967.

A reconciliation of income tax expense applicable to net income before taxation at the statutory rate of taxation to income tax expense at the effective rate of taxation is as follows:

	1.8.2022 to 31.1.2023 RM	1.8.2021 to 31.1.2022 RM
Net income before taxation	2,515,400	1,233,902
Taxation at Malaysian statutory rate of taxation of 24% (2022: 24%)	603,696	296,136
Tax effects of:		
Income not subject to tax	(743,821)	(444,216)
Expenses not deductible for tax purposes	7,267	7,614
Restriction on tax deductible expenses for unit trust funds	13,286	14,047
Tax Deductible expenses not fully utilised	119,572	126,419
Tax expense for the financial period	-	-

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

6. INVESTMENTS

	31.1.2023 RM	31.7.2022 RM
Commercial Paper	-	9,977,178
Corporate Bonds	21,904,190	86,751,880
	<u>21,904,190</u>	<u>96,729,058</u>

The Fund's investments are classified as FVTPL financial assets and are carried at fair value. The Fund uses market mid prices provided by Bond Pricing Agency Malaysia Sdn. Bhd., a bond pricing agency registered with the Securities Commission, in its valuation of the FVTPL financial assets.

The composition of Corporate Bonds as at 31 January 2023 are detailed below:

Name of Counter	Nominal Value RM	Aggregate Cost RM	Discount Accreted/ (Premium Amortised) RM	Fair Value 31.1.2023 RM	Fair Value over Net Asset Value %
Country Garden Real Estate Sdn. Bhd. (AA3) maturing on 20.03.2023	3,000,000	3,000,000	-	2,997,000	12.17
DRB Hicom Berhad (A+) maturing on 12.12.2029	2,000,000	1,988,200	2,602	1,966,420	7.99
Exsim Capital Resources Sdn. Bhd. (AA3) maturing on 23.08.2039	2,000,000	2006320	(1,631)	1,978,020	8.03

AMANAHRAYA UNIT TRUST FUND

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023**

6. INVESTMENTS (CONTD.)

Name of Counter	Nominal Value RM	Aggregate Cost RM	Discount Accreted/ (Premium Amortised) RM	Fair Value 31.1.2023 RM	Fair Value over Net Asset Value %
George Kent Malaysia Berhad (A+) maturing on 26.03.2026	2,000,000	2,002,200	(902)	2,000,420	8.13
Golden Assets International Finance Limited (AA3) maturing on 08.04.2027	2,000,000	2,004,400	(808)	2,069,260	8.40
SAJ Capital Sdn. Bhd. (AA-) maturing on 26.01.2028	1,000,000	1,030,300	(2,524)	1,034,070	4.20
Sinar Kamiri Sdn Bhd (AA-) maturing on 30.01.2026	2,000,000	2,119,600	(45,752)	2,009,560	8.16
Tanjung Bin Energy Sdn. Bhd. (AA3) maturing on 30.01.2036	1,000,000	1,006,500	(848)	1,003,700	4.08
Tropicana Corporation Berhad (A+) maturing on 14.05.2027	3,000,000	3,010,200	(3,485)	2,951,850	11.99

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

6. INVESTMENTS (CONTD.)

Name of Counter	Nominal Value RM	Aggregate Cost RM	Discount Accreted/ (Premium Amortised) RM	Fair Value 31.1.2023 RM	Fair Value over Net Asset Value %
UITM Solar Power Dua Sdn. Bhd. (AA-) maturing on 05.03.2031	1,000,000	1,004,300	(640)	947,560	3.85
WCT Holdings Berhad (A) maturing on 03.03.2119	3,000,000	3,002,100	(178)	2,946,330	11.97
	<u>22,000,000</u>	<u>22,174,120</u>	<u>(54,166)</u>	<u>21,904,190</u>	<u>88.97</u>

7. DEPOSITS WITH FINANCIAL INSTITUTIONS

	31.1.2023 RM	31.7.2022 RM
Short-term deposits	<u>2,352,313</u>	<u>9,763,979</u>

The weighted average effective interest rates ("WAEIR") per annum and average maturity of deposits with financial institutions as at the reporting date were as follows:

	31.01.2023		31.07.2022	
	WAEIR % p.a.	Average Maturity Days	WAEIR % p.a.	Average Maturity Days
Short-term deposits with financial institutions	<u>2.76</u>	<u>3</u>	<u>2.25</u>	<u>1</u>

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

8. OTHER RECEIVABLES

	31.1.2023	31.7.2022
	RM	RM
Interest income receivable	328,750	1,341,947
Deposit	2,000	2,000
	<u>330,750</u>	<u>1,343,947</u>

9. AMOUNT DUE TO MANAGER

	31.1.2023	31.7.2022
	RM	RM
Redemption of units	77,926	156,973
Manager's fee payable	6,417	91,064
	<u>84,343</u>	<u>248,037</u>

10. NET ASSET VALUE OF THE FUND

The components of the equity attributable to unit holders as at the reporting date are as follows:

	Note	31.1.2023	31.7.2022
		RM	RM
Units in circulation	11	18,696,659	101,880,980
Retained earnings			
- Realised reserves		6,138,565	4,972,692
- Unrealised reserves		<u>(215,746)</u>	<u>(1,565,273)</u>
		<u>24,619,478</u>	<u>105,288,399</u>

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

11. UNITS HOLDERS' CAPITAL

	31.1.2023		31.7.2022	
	Units	RM	Units	RM
At the beginning of financial period/year	99,114,625	101,880,980	106,996,915	109,897,462
Creation of units	13,332,532	13,493,698	14,098,011	14,314,952
Cancellation of Units	(89,820,649)	(91,906,089)	(21,980,301)	(22,331,434)
Distribution equalisation arising from creation and cancellation	-	(4,771,930)	-	(511,024)
Distribution equalisation retained	-	-	-	511,024
At end of financial period/year	<u>22,626,508</u>	<u>18,696,659</u>	<u>99,114,625</u>	<u>101,880,980</u>

During the financial period from 1 August 2022 to 31 January 2023, the Manager and ARB did not hold any units in the Fund (1.8.2021 to 31.1.2022: Nil).

12. TRANSACTIONS WITH DEALERS

Dealer	Value of Trade RM	Percent of Total Trade %
MBSB Bank Berhad	65,325,250	68.36
CIMB Islamic Bank Berhad	20,161,000	21.10
United Overseas Bank (Malaysia) Berhad	10,078,000	10.55
	<u>95,564,250</u>	<u>100.00</u>

During the financial period, there were no fees paid to the above dealers.

The dealings with the above dealer companies have been transacted at arm's length based on the normal terms in the stockbroking industry. None of the parties mentioned above is related to the Manager.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

13. PORTFOLIO TURNOVER RATIO

	1.8.2022 to 31.1.2023 RM	1.8.2021 to 31.1.2022 RM
Portfolio Turnover Ratio ("PTR")	<u>0.45 times</u>	<u>0.28 times</u>

PTR is the ratio of the average sum of acquisition and disposals of investments for the financial period to the average NAV of the Fund for the year calculated on a daily basis.

14. TOTAL EXPENSE RATIO

	1.8.2022 to 31.1.2023 RM	1.8.2021 to 31.1.2022 RM
Total Expense Ratio ("TER")	<u>0.54%</u>	<u>0.54%</u>

TER is the ratio of total expenses of the Fund expressed as a percentage of the average net asset value attributable to unit holders of the Fund for the financial period calculated on a daily basis.

15. FINANCIAL INSTRUMENTS

Fair Values

The following methods and assumptions are used to estimate the fair values of the following classes of financial instruments:

(i) Cash and cash equivalents, income receivable, amount due to/from manager and other payables

The carrying balances approximate the fair values due to the relatively short-term maturity of these financial instruments.

(ii) Financial instruments that are carried at fair value

The Fund's investments at FVTPL are carried at fair value

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

15. FINANCIAL INSTRUMENTS (CONTD.)

(iii) Fair Value Hierarchy

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at 31 January 2023 and 31 January 2022, the investments are measured under level 2 of the fair value hierarchy.

There were no transfers between Level 1 and Level 2 for both financial period.

16. INVESTMENT SEGMENT INFORMATION

The Manager of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed into one main operating segment which invests in various financial instruments. The following table provides information by financial instruments.

	Unquoted fixed income securities RM	Deposits with financial institutions RM	Total RM
1.8.2022 to 31.1.2023			
Income			
Segment income representing segment result	2,887,313	211,941	3,099,254
Unallocated income			-
			<u>3,099,254</u>
Unallocated expenditure			(583,854)
Net income before taxation			<u>2,515,400</u>
Taxation			-
Net income after taxation			<u>2,515,400</u>

AMANAHRAYA UNIT TRUST FUND

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023**

16. INVESTMENT SEGMENT INFORMATION (CONTD.)

	Unquoted fixed income securities RM	Deposits with financial institutions RM	Total RM
As at 31.1.2023			
Assets			
Segment assets			
- Investments	21,904,190	2,352,313	24,256,503
- Others	328,572	178	328,750
			<u>24,585,253</u>
Other unallocated assets			152,784
			<u>24,738,037</u>
Total equity and liabilities			
Unallocated liabilities			118,559
Total equity			24,619,478
			<u>24,738,037</u>
	Unquoted fixed income securities RM	Deposits with financial institutions RM	Total RM
1.8.2021 to 31.1.2022			
Income			
Segment income representing segment result	1,797,362	53,540	1,850,902
			<u>1,850,902</u>
Unallocated expenditure			(617,000)
Net income before taxation			<u>1,233,902</u>
Taxation			-
Net income after taxation			<u>1,233,902</u>

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2022 TO 31 JANUARY 2023

16. INVESTMENT SEGMENT INFORMATION (CONTD.)

	Unquoted fixed income securities RM	Deposits with financial institutions RM	Total RM
As at 31.1.2022			
Assets			
Segment assets			
- Investments	107,040,623	11,940,022	118,980,645
- Others	1,627,394	2,288	1,629,682
			<u>120,610,327</u>
Other unallocated assets			131,301
			<u>120,741,628</u>
Total equity and liabilities			
Unallocated liabilities			136,287
Total equity			<u>120,605,341</u>
			<u>120,741,628</u>

17. COMPARATIVE FIGURES

The comparatives are presented as follows:

- (i) The comparative Statement of Financial Position and its relevant notes are as at 31 July 2022.
- (ii) The comparative Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and their relevant notes are for the financial period from 1 August 2021 to 31 January 2022.

Corporate Information

Fund: AmanahRaya Unit Trust Fund ('ARUTF')

The Manager	AmanahRaya Investment Management Sdn Bhd (309646-H) Level 7 & 8, Wisma AmanahRaya No 2 Jalan Ampang 50508 Kuala Lumpur Tel: (03) 2687 5200 Fax: (03) 2687 5300 Website: www.arim.com.my E-mail: sales@arim.com.my
Board of Directors	Dato' Haji Ramli bin Chik Datuk Ismail bin Kamaruddin* Dato' Ahmad Suhaimi bin Endut Encik Mohd Razlan bin Mohamed* Puan Haliza Aini binti Othman* Puan Azura binti Azman* Encik Mohamad Shafik bin Badaruddin (<i>Managing Director / Chief Executive Officer</i>) <i>*Independent Director</i>
Investment Committee Members	Dato' Ahmad Suhaimi bin Endut Encik Mohd Razlan bin Mohamed* Datuk Ismail bin Kamaruddin* Puan Azura binti Azman* <i>*Independent Member</i>
Company Secretary	Jerry Jesudian A/L Joseph Alexander (MAICSA 7019735) Tingkat 11 Wisma AmanahRaya No 2 Jalan Ampang 50450 Kuala Lumpur
Trustee of the Fund	CIMB Islamic Trustee Berhad 17 th Floor, Menara CIMB Jln Stesen Sentral 2 KL Sentral 50470 Kuala Lumpur Tel: (03) 22619978 Fax: (03) 22619889
Banker of the Fund	CIMB Bank Berhad Wisma Genting Branch Ground Floor, Wisma Genting 28 Jalan Sultan Ismail 50250 Kuala Lumpur.
Auditor of the Manager and the Fund	Ernst & Young Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332

Corporate Information (continued)

Tax Consultant of the Fund	Ernst & Young Tax Consultants Sdn Bhd Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332
Senior Management Staff	<i>Encik Mohamad Shafik bin Badaruddin</i> <i>Managing Director / Chief Executive Officer</i> <i>Encik Mohd Amir Shah bin Basir</i> <i>Chief Operating Officer</i> <i>Encik Ridza bin Ahmad Jalaludin</i> <i>Head of Compliance – Designated Compliance Officer</i>