AMANAHRAYA
INVESTMENT MANAGEMENT

ANNUAL REPORT

FOR THE FINANCIAL PERIOD FROM 6 NOVEMBER 2025 (DATE OF LAUNCH) TO 31 JULY 2026

ARIM STEADY INCOME I FUND

AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD. 199401023965 (309646-H)
A Subsidiary of Amanah Raya Berhad 199501015784 (344986-V)

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ARIM STEADY INCOME I FUND

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ARIM STEADY INCOME I FUND
INFORMATION OF FUND

Fund Name	ARIM Steady Income I Fund
Fund Type	Income
Launch Date	6 November 2025
Fund Category	Islamic Fixed Income (Wholesale)
Fund's Investment Objective	The Fund aim to provide Unit Holders with a steady regular income.
Fund's Performance Benchmark	Maybank 1-month Islamic deposit rate. The risk profile of the performance benchmark is not the same as the risk profile of the Fund. You can obtain the information on the benchmark from www.maybank2u.com.my.
Fund's Distribution Policy	Distribution will be made monthly or at such other frequency as the Manager may decide in its absolute discretion. In accordance with the provisions outlined in the Deed, the Fund may distribute from realised income, realised gains, unrealised income and/or unrealised gains to enable the Fund to distribute income on aregular basis in accordance with the distribution policy of the Fund.

ARIM STEADY INCOME I FUND
PERFORMANCE OF FUND

			31 July 2026	
1	Portfolio Composition			
	Unquoted Sukuk		449,835	45
	Islamic Deposits		554,632	56
	Other Assets/(Liabilities)		(10,621)	(1)
			993,846	100
2	Total Net Asset Value ('NAV')	RM	993,846	
3a	NAV per unit (ex-distribution)	RM	0.9937	
3b	No. of Units in Circulation		1,000,197	
4a	Highest NAV per unit	RM	1.0016	
4b	Lowest NAV per unit	RM	0.9937	
5a	Capital Return		-0.63%	
	(from 1 11.2025 (launch date) to 31.7.2026)			
5b	Income Return		0.00%	
	(from 1 11.2025 (launch date) to 31.7.2026)			
5c	Annual Total Return		-0.63%	
	(from 1 11.2025 (launch date) to 31.7.2026)			
7	Total Expense Ratio ('TER')	*	3.69%	
8	Portfolio Turnover ('PTR')	**	0.12 times	
9	Average Total Return:-			
	1-year		0.00%	
	3-year		0.00%	
	5-year		0.00%	
	10-year		0.00%	
	Since inception		-0.63%	
	[Launching Date: 6 November 2025]			

NOTE

The calculations of Annual and Average Total Returns are based on the method obtained from Lipper Asia Ltd.

1 Capital Return (%) = [(End of period NAV price / Beginning of period NAV price) - 1] x 100
2 Income Return (%) = [Gross Distribution / NAV price on ex-distribution date] x 100
3 Annual Total Return (%) = Capital Return + Income Return
4 Average Total Return (%) = Total Returns / Number of Years Under Review

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may fluctuate.

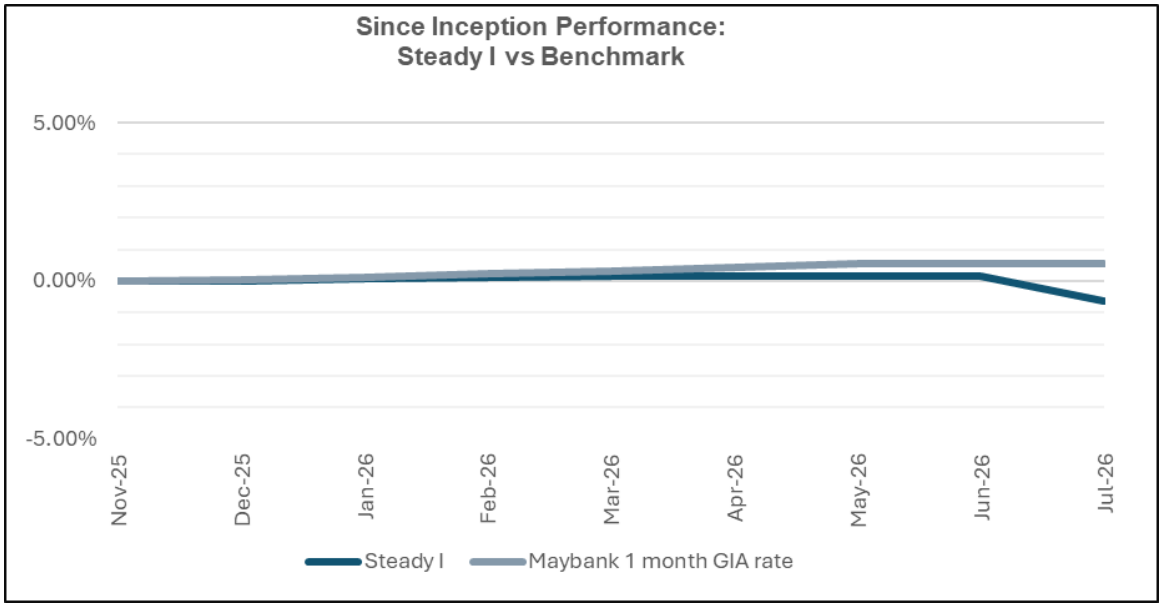
* Explanation for Differences in TER

The TER is at high percentage during the period under review. The major expenses contributed to the percentage are trustee and audit fees.

** Explanation for Differences in PTR

PTR during the period under review is relatively low due to less active in sukuk trading activities.

ARIM STEADY INCOME I FUND
MANAGER'S REPORT
For the Financial Period From 6 November 2025 (Launch Date) to 31 July 2026

Fund Performance & Investment Objective	ARIM Steady Income I Fund ("the Fund or Steady I") aims to provide Unit Holders with a steady regular income. During the financial period under review, the Fund did not fulfil its objective in providing steady regular income and capital preservation despite the challenging market conditions. The Fund had under-performed the benchmark Maybank 1-Month Islamic Deposits Rate. As illustrated in the graphs below, the Fund underperformed the benchmark by -1.41% by registering a total return since launch date of -0.63% as of 31 July 2026 versus the benchmark's 0.78%. The Net Asset Value ("NAV") per unit of the Fund as of 31 July 2026 was RM0.9937. For the financial period from 6 November 2025 (launch date) to 31 July 2026, the Fund did not declare any income distribution for the Fund. On the total NAV basis, the Fund size as of 31 July 2026 is RM993,846. The graphs below illustrate the comparison between the Fund's performance and benchmark's performance: Figure 1: Performance of the Fund versus Benchmark for the Financial Period from 6 November 2025 (launch date) to 31 July 2026. 

Analysis of Fund Performance

	06.11.2025 (Launch date) to 31.07.2026
NAV Per Unit (Gross NAV)	RM0.9937
NAV Per Unit (Net NAV)	RM0.9937
Total NAV	RM993,846
Benchmark - Since inception (from 6 November 2025 (launch date) to 31 July 2026)	0.78%
Income Return	0.00%
Capital Return	-0.63%
Fund Return - Since inception (from 6 November 2025 (launch date) to 31 July 2026)	-0.63%
Out/(Under) Performance - Since inception (from 6 November 2025 (launch date) to 31 July 2026)	-1.41%

Launching Date: 6 November 2025

Investment Policy & Strategy

The Fund aims to achieve its investment objective by allocating at least 30% of its NAV in Ringgit-denominated sukuk, such as sovereign, quasi-sovereign, and corporate sukuk directly or via Islamic Collective Investment Scheme ("CIS"). The remaining NAV will be invested in Islamic money market instruments and/or Islamic deposits with Financial Institutions.

For rated sukuk, the Fund may invest in those with a minimum credit rating of "AA3" by RAM or its equivalent rating by MARC at the time of purchase. The minimum credit rating requirement shall not be applied to the Fund's investment in sovereign and or quasi-sovereign sukuk.

In the event of a credit rating downgrade below the stipulated minimum rating, the Manager may dispose of the affected sukuk as soon as practicable. However, if such action may be detrimental to the Fund, the Manager may hold the affected sukuk until its maturity if it is in the best interest of the Unit Holders. A credit downgrade generally will have no impact on the sukuk upon its maturity if credit default does not occur.

The issuer's credit rating assigned by a relevant credit rating agency may be used to determine the applicable credit rating for a sukuk when the credit rating of a particular sukuk is not available and the Manager is of the opinion that the issuer's rating is a representation of the sukuk's rating, i.e. in the event of any insolvency of the issuer, the sukuk of that issuer shall rank in equal seniority in rights of payment or claim with all other non-secured and non-guaranteed obligations of that issuer.

The Fund is actively managed. However, the frequency of its trading activities will depend on market opportunities as assessed by the Manager.

Portfolio Composition

Asset Type	% of the Fund's NAV	31.07.2026
Sukuk (directly or via Islamic CIS)	Minimum 30%	45%
Islamic money market instruments and/or Islamic deposits with Financial Institutions	Up to 70%	55%

As of 31 July 2026, the Fund's investment is summarised as follows:

Sector Allocation	% of Net Asset Value 31 July 2026
Information Technology	15.18
Financial	15.14
Real Estate	14.95
Cash and Cash Equivalents	54.73
Total	**100.00**

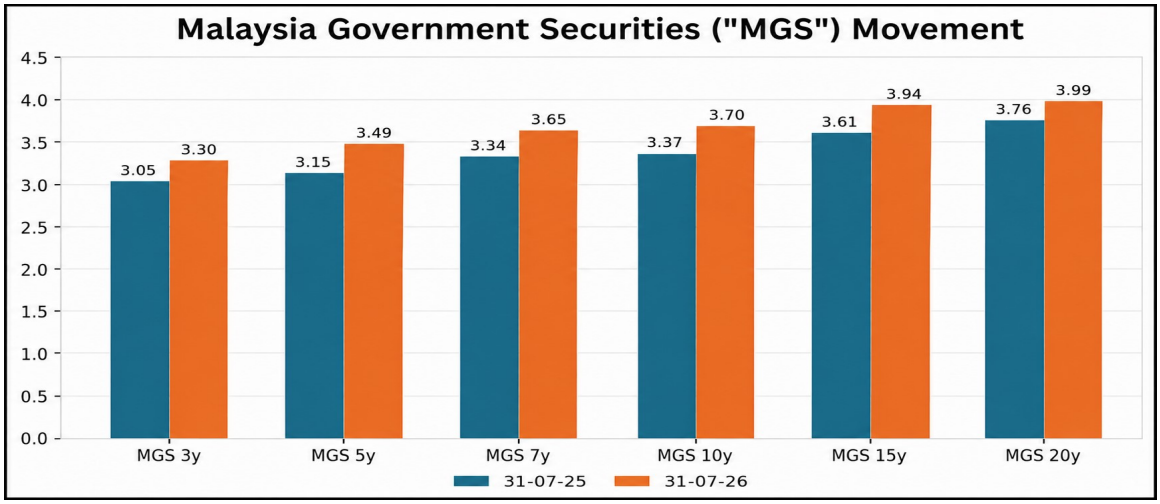
Income Distribution

Distribution will be made monthly or at such other frequency as the Manager may decide in its absolute discretion.

During the period under review, the Fund did not declare any income distribution.

Market & Economic Review

During the Fund's financial year, the Malaysian government bond market underwent a broad repricing as Malaysia Government Securities ("MGS") yields moved higher across the curve. The increase was more pronounced in the 5-to-10-year segment, reflecting higher global bond yields, persistent external inflation risks and geopolitical uncertainty, while resilient domestic growth limited expectations for further monetary easing. Nevertheless, Malaysia's stable policy backdrop and sustained institutional demand continued to provide support to the local bond market.



Source: Bank Negara Malaysia

Malaysia's economy remained resilient, with real Gross Domestic Products ("GDP") expanding by 5.20% in 2025, compared with 5.10% in 2024. In 2026, growth momentum strengthened further: GDP expanded by 5.40% in first quarter of 2026, while Department of Statistic Malaysia's ("DOMS") advance estimate indicated 5.80% growth in second quarter of 2026. This brought growth for first half of 2026 to 5.60%, supported by services, manufacturing, construction and firm domestic demand.

Looking ahead, the Government projects Malaysia's GDP to expand by 4.00%–5.00% in 2026. Domestic demand, approved investments, infrastructure spending and the technology upcycle are expected to remain key growth drivers. However, the outlook remains exposed to external risks, including global trade tensions, elevated energy prices, geopolitical developments and slower growth among major trading partners.

On the inflation front, price pressures remained contained. Headline inflation moderated to 1.40% in 2025, while headline and core inflation were both 1.90% in June 2026. Bank Negara Malaysia ("BNM") projects headline inflation at 1.50%–2.50% for 2026. With underlying inflation broadly stable, BNM kept the Overnight Policy Rate ("OPR") unchanged at 2.75% throughout 2026 up to July 2026, providing a stable domestic anchor despite uncertainty from global energy and commodity prices.

Currency-wise, the Malaysian ringgit strengthened by approximately 4.70% against the US dollar ("USD"), from around RM4.28 per USD on 1 August 2025 to about RM4.08 by end-July 2026. The appreciation was supported by resilient domestic fundamentals, improved investor sentiment and a narrower interest-rate differential following US Federal Reserve easing in late 2025. The Federal Reserve subsequently maintained its target range at 3.50%–3.75% through July 2026.

Against this backdrop, AmanahRaya Investment Management Sdn. Bhd. ("ARIM") remains cautiously constructive on the Malaysian fixed income market. Resilient domestic growth, contained inflation and a stable OPR remain supportive of carry and credit performance. However, higher-for-longer global yields and geopolitical risks warrant disciplined duration management, with preference for shorter- to intermediate-tenor corporate sukuk offering attractive risk-adjusted spreads.

<table>
<tr><td></td><td>We expect Malaysian fixed income returns to remain primarily carry-driven, with episodic yield volatility arising from US Treasury movements, energy prices and global risk sentiment. The local market should continue to benefit from strong domestic institutional liquidity and selective foreign demand, while the stronger ringgit and Malaysia's improving fiscal trajectory provide additional support to investor confidence.

In view of all the above, the ideal strategies to be undertaken are as follows:

<table><tr><th>Factors</th><th>Strategy</th></tr><tr><td>Duration</td><td>Below 5 years</td></tr><tr><td>Credits</td><td>Corporate over Govvies, AA/A rated</td></tr><tr><td>Yield Curve</td><td>Trade the belly, favour 3-7 years</td></tr></table>
We will continue to monitor macroeconomic indicators, monetary and fiscal policy developments, global interest-rate trends and credit fundamentals closely, while actively managing portfolio duration, liquidity and credit exposure to optimise risk-adjusted returns for our investors.</td></tr>
<tr><td>General Strategy</td><td>The Fund will take a cautious approach on duration management and remain overweight on the belly the yield curve for risk-reward management.</td></tr>
<tr><td>Significant Changes in the State of Affairs of the Fund</td><td>There were no significant changes in the state of affair of the Fund during the financial period and up to the date of Manager's Report.</td></tr>
<tr><td>Rebates and Soft Commissions</td><td>A soft commission may be retained by the Manager or its delegate for payment of goods and services such as research material, data and quotation services, and investment management tools which are demonstrably beneficial to unit holders. Rebates, if any, on stockbroking transactions will be credited to the Fund. All dealings with brokers are executed on terms which are the best available for the Fund.

During the financial period under review, the Manager did not receive or utilise any of the above.</td></tr>
<tr><td>Cross Trade</td><td>Cross trade transactions have been carried out during the financial period under review and Trustee of the Fund has reviewed that such transactions are in the best interest of the Fund, transacted in the normal course of business at agreed terms and on a fair value basis.</td></tr>
<tr><td>Securities Financing Transaction</td><td>The Fund has not undertaken any securities lending or repurchase transactions during the financial period under review.</td></tr>
</table>

Circumstances That Materially Affect Any Interest of Unit Holders	There were no circumstances that had materially affected the interest of the unit holders during the financial period under review.

ARIM STEADY INCOME I FUND

STATEMENT BY MANAGER

To the unit holders of
ARIM STEADY INCOME I FUND

We, Datuk Ismail Bin Kamaruddin and Mohamad Shafik Bin Badaruddin, being two of the Directors of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., the Manager of ARIM Steady Income I Fund ("the Fund"), do hereby state that, in the opinion of the Manager, the audited financial statements for period from 6 November 2025 (launch date) to 31 July 2026, together with the notes thereto, have been properly drawn up in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of Securities Commission's Guideline on Unit Trust Funds in Malaysia so as to give a true and fair view of the financial position of the Fund as at 31 July 2026, and of its financial performance and cash flows for the period then ended.

Signed on behalf of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., being the Manager of ARIM STEADY INCOME I FUND, in accordance with a resolution of the Directors dated 25 September 2026.

DATUK ISMAIL BIN KAMARUDDIN
Director

MOHAMAD SHAFIK BIN BADARUDDIN
Managing Director /
Chief Executive Officer

Kuala Lumpur, Malaysia
25 September 2026

ARIM STEADY INCOME I FUND

STATEMENT BY TRUSTEE

To the unit holders of
ARIM STEADY INCOME I FUND

We, PB Trustee Services Berhad ("the Trustee") have acted as Trustee of ARIM STEADY INCOME I FUND (“the Fund”) for the year period from 6 November 2025 (launch date) to 31 July 2026. During the period under review, to the best of our knowledge, we are of the opinion that AmanahRaya Investment Management Sdn. Bhd. (“the Manager”) has fulfilled their duties in the following manner:

1. The Fund is being managed in accordance with the limitations imposed on the investment powers of the Manager and the Trustee under the Deed, the Securities Commission's Guidelines on the Unit Trust Funds in Malaysia, the Capital Market and Services Act 2007 and other applicable laws;

2. The procedures and processes employed by the Manager to value and/or price the units of the Fund are adequate and in accordance with the Deed and relevant regulatory requirements; and

3. The sale, repurchase, creation and cancellation of the Fund's units are carried out in accordance with the Deed, the Guidelines and other relevant regulatory requirements.

Yours faithfully

For and on behalf of
PB TRUSTEE SERVICES BERHAD
(Company No. 7968-T)

CHEAH KUAN YOON
Chief Executive Officer

Kuala Lumpur, Malaysia
25 September 2026

ARIM STEADY INCOME I FUND

TO THE UNIT HOLDERS OF ARIM STEADY INCOME I FUND ("FUND")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AmanahRaya Investment Management Sdn. Bhd. has operated and managed the Fund for the period covered by these financial statements namely, the period from 6 November 2025 (launch date) to 31 July 2026, in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and

2. The assets of the Fund comprises instruments that have been classified as Shariah-compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

MUHAMMAD SHAHIER SA'MIN
Designated Shariah Person

Kuala Lumpur, Malaysia
25 September 2026

Independent auditors' report to the unit holders of ARIM Steady Income I Fund

Report on the audit of the financial statements

Opinion

We have audited the financial statements of ARIM Steady Income I Fund ("the Fund"), which comprise the statement of financial position as at 31 July 2026, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the financial period from 6 November 2025 (launch date) to 31 July 2026, and notes to the financial statements, including a summary of material accounting policy information, as set out on pages 16 to 39.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 31 July 2026, and of its financial performance and cash flows for the financial year then ended in accordance with MFRS Accounting Standards and IFRS Accounting Standards.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Manager of the Fund (the "Manager") is responsible for the other information. The other information comprises the Fund Information, Fund Performance and Manager's Report but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

Information other than the financial statements and auditors' report thereon (Contd.)

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and Trustee for the financial statements

The Manager is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The Trustee is responsible for overseeing the Fund's financial reporting process. The Trustee is also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditors' responsibilities for the audit of the financial statements (Contd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.

- Conclude on the appropriateness of Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Fund including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditors' report to the unit holders of ARIM Steady Income I Fund (Contd.)

Other matters

This report is made solely to the unit holders of the Fund, as a body, in accordance with the Guidelines on Unit Trust Funds issued by Securities Commission Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Muhammad Syarizal Bin Abdul Rahim
No. 03157/01/2027 J
Chartered Accountant

Kuala Lumpur, Malaysia
25 September 2026

ARIM STEADY INCOME I FUND

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD FROM 6 NOVEMBER 2025 (LAUNCH DATE) TO 31 JULY 2026

	Note	06.11.2025 (launch date) to 31.07.2026 RM
INCOME		
Profit on Islamic deposits and Shariah-compliant investments		25,328
Net fair value changes on fair value through profit or loss ("FVTPL") investments		(1,020)
		24,308
EXPENDITURE		
Management fee	3	1,828
Trustee's fee	4	7,315
Auditors' remuneration		15,000
Administrative expenses		6,516
		30,659
NET LOSS BEFORE TAXATION		(6,351)
TAXATION	5	-
NET LOSS AFTER TAXATION		(6,351)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(6,351)
Net loss after taxation is made up of the following:		
Net realised loss		(5,331)
Net unrealised loss		(1,020)
		(6,351)

The accompanying notes form an integral part of the financial statements.

ARIM STEADY INCOME I FUND

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2026

	Note	2026 RM
ASSETS		
Shariah-compliant investments	7	449,835
Islamic deposits with financial institutions	8	554,632
Other receivables	11	8,787
Cash at bank		9,199
TOTAL ASSETS		1,022,453
LIABILITIES		
Amount due to Manager	10	256
Amount due to Trustee		7,159
Other payables		21,192
TOTAL LIABILITIES		28,607
NET ASSET VALUE ("NAV") OF THE FUND		993,846
EQUITY		
Unit holders' capital		1,000,197
Retained earnings		(6,351)
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	12	993,846
NUMBER OF UNITS IN CIRCULATION	13	1,000,197
NAV PER UNIT - EX DISTRIBUTION		0.9937

The accompanying notes form an integral part of the financial statements.

ARIM STEADY INCOME I FUND

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD FROM 6 NOVEMBER 2025 (LAUNCH DATE) TO 31 JULY 2026

	Note	Unit holders' capital RM	Retained earnings RM	Total equity RM
At 6 November 2025 (launch date)		-	-	-
Creation of units	13	1,001,197	-	1,001,197
Cancellation of units	13	(1,000)	-	(1,000)
Total comprehensive income for the period		-	(6,351)	(6,351)
Distribution for the period	6	-	-	-
At 31 July 2025		1,000,197	(6,351)	993,846

The accompanying notes form an integral part of the financial statements.

ARIM STEADY INCOME I FUND

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD FROM 6 NOVEMBER 2025 (LAUNCH DATE) TO 31 JULY 2026

	06.11.2025 (launch date) to 31.07.2026 RM
CASH FLOW FROM OPERATING AND INVESTING ACTIVITIES	
Purchase of Shariah-compliant investments	(450,855)
Profit income received	16,541
Management fee paid	(1,573)
Trustee fee paid	(157)
Payment for other expenses	(322)
Net cash used in operating and investing activities	(436,366)
CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from creation of units	1,001,197
Payment on cancellation of units	(1,000)
Net cash generated from financing activities	1,000,197
NET INCREASE IN CASH AND CASH EQUIVALENTS	563,831
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD	563,831
CASH AND CASH EQUIVALENTS COMPRISE:	
Cash at bank	9,199
Deposits with financial institutions	554,632
	563,831

The accompanying notes form an integral part of the financial statements.

ARIM STEADY INCOME I FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 JULY 2026

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

ARIM STEADY INCOME I FUND (thereinafter referred to as “the Fund”) was constituted pursuant to the execution of the Deed dated 19 June 2025 between the Manager, the Trustee, PB Trustee Services Berhad. AmanahRaya Investment Management Sdn. Bhd. ("ARIM") was appointed as the Manager for the Fund.

The Fund was launched on 6 November 2025 and will continue its operations until terminated as provided under Part 11 of the Deed.

The principal activity of the Fund is to invest in “Permitted Investments” as defined under Schedule 7 of the Deed. The “Permitted Investments” mainly include sukuk, Islamic collective investment scheme, Islamic money market instruments with financial institutions having Islamic banking facilities and Islamic deposits with financial institutions that comply with Shariah requirements.

ARIM is a company incorporated in Malaysia and is a wholly-owned subsidiary company of Amanah Raya Berhad (“ARB”), a public limited liability company, incorporated and domiciled in Malaysia. The principal activities of ARIM are those of fund management, as defined under Schedule 2 of the Capital Markets & Services Act 2007 ("CMSA") and all amendments thereto, as well as the marketing and management of unit trust funds.

The financial statements were authorised for issue by the Board of Directors of ARIM in accordance with a resolution of the Directors on 25 September 2026.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of Preparation

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards and IFRS Accounting Standards, the Deeds and the Securities Commission's Guidelines on Unit Trust Funds in Malaysia.

The audited financial statements are presented in Ringgit Malaysia ("RM").

The significant accounting policies adopted are consistent with those applied in the previous financial year end except for the adoption of new MFRSs, Amendments to MFRSs and IC Interpretations which are effective for the financial year beginning on or after 1 August 2025. These new MFRSs, Amendments to MFRSs and IC Interpretations did not give rise to any significant effect on the financial statements.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

2.1 Basis of Preparation (Contd.)

Standards and amendments to standards issued but not yet effective

Description	Effective for financial period beginning on or after
- Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
- Amendments to MFRS 9 and MFRS 7: Amendments to the Classifications and Measurement of Financial Instruments	1 January 2026
- Amendments that are part of Annual Improvements - Volume 11	1 January 2026
- *Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards*	
- *Amendments to MFRS 7 Financial Instruments: Disclosures*	
- *Amendments to MFRS 9 Financial Instruments*	
- *Amendments to MFRS 10 Consolidated Financial Statements*	
- *Amendments to MFRS 107 Statement of Cash Flows*	
- Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
- MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
- MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
- Amendments to MFRS 10 and MFRS 128: *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture**	Deferred

* These MFRS Accounting Standards, Amendments to Standards and IC Interpretations are not relevant to the Fund.

The Fund will adopt the above pronouncements when they become effective in the respective financial year. These pronouncements are not expected to have any material impact to the financial statements of the Fund, except for MFRS 18 pronouncement, which impact on initial application is currently being assesed. Further details on MFRS 18 pronouncement are discussed below.

MFRS 18: Presentation and Disclosure in Financial Statements

'MFRS 18 will replace MFRS 101 Presentation of Financial Statements, which retains majority of the requirements of MFRS 101 and complementing them with new requirements. In addition, narrow-scope amendments have been made to MFRS 107 Statement of Cash Flows and some requirements of MFRS 101 have been moved to MFRS 108 Basis of Preparation of Financial Statements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.1 Basis of Preparation (contd.)

Standards and amendments to standards issued but not yet effective (contd.)

MFRS 18 introduces key new requirements as follows:

(i) Statement of Profit or Loss and Other Comprehensive Income

The standard requires reclassification of all income and expenses within the statement of profit or loss into five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new. The standard also requires to present a newly-defined operating profit subtotal, and the net profit will not change.

(ii) Statement of Cash Flows

The standard requires to disclose the starting point for cash flows from operations under the indirect method, from 'profit or loss' to 'operating profit or loss' and the optionality around classification of cash flows from dividends and profit are removed.

(iii) Management-defined Performance Measures ("MPMs") and guidance on Aggregation and Disaggregation

The standard requires MPMs are disclosed in a single note in the financial statements and enhanced guidance is provided on aggregation and disaggregation of financial information.

The Fund is currently assessing the impact of MFRS 18, particularly with respect to the structure of the statement of profit or loss, the statement of cash flows and the additional disclosures required for MPMs. The Fund is also assessing the impact on aggregation and disaggregation on how information is grouped in the financial statements.

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

Financial instruments are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

The Fund recognises financial assets and financial liabilities in the statement of financial position on the date it becomes a party to the contractual provisions of the instruments.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

2.2 Summary of Significant Accounting Policies (contd.)

(a) Financial Instruments (contd.)

.Regular way purchase and sales of all categories of investments in financial instruments are recognised on trade dates i.e. dates on which the Fund commits to purchase or sell the financial instruments.

The Fund determines the classification of its financial assets and financial liabilities at initial recognition, and the categories include financial assets at fair value through profit or loss and financial assets at amortised cost.

(b) Financial Assets

Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at FVTPL. Financial assets carried at FVTPL are initially recognised at fair value, and transaction costs are expensed in profit or loss.

Financial assets at fair value through profit or loss

Financial assets classified as financial assets at fair value through profit or loss are all financial assets acquired for the purpose of generating a profit from short-term fluctuations in price, or financial assets that qualify for neither held at amortised cost nor at fair value through other comprehensive income ("FVOCI").

Subsequent to initial recognition, financial assets at fair value through profit or loss are measured at fair value with gain and loss recognised in profit or loss.

The fair values of unquoted sukuk are determined by reference to prices quoted by a bond pricing agency ("BPA") registered with the Securities Commission Malaysia on a daily basis.

Financial assets carried at amortised cost

Financial assets are measured at amortised cost if the assets are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(b) Financial Assets (contd.)

Financial assets at amortised cost require the use of the effective interest method and are subject to MFRS 9 impairment rules. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset.

(c) Impairment of financial assets

The Fund applies the Expected Credit Loss model ("ECL") to financial assets measured at amortised cost. The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition.

For amount due from Manager, other receivables and cash at bank, the Fund applies the simplified approach to measure lifetime expected credit losses at all times.

When an asset is uncollectible, it is written off against the related allowance account. Such assets are written off after all the necessary procedures have been completed and the amount of the loss has been determined.

(d) Financial Liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

Financial liabilities, within the scope of MFRS 9, are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

The Fund includes in this category amount due to Trustee and Manager, amount due to Trustee and other short term payables. Financial liabilities are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liabilities are derecognised.

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(e) Unit holders' Capital

The unit holders' contributions to the Fund meet the definition of puttable instruments classified as equity instruments.

(f) Cash and Cash Equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise cash at bank and Islamic deposits with financial institutions which have an insignificant risk of changes in value.

(g) Income Recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Profit income is recognised using the effective interest method.

(h) Taxation

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted at the reporting date.

(i) Significant Accounting Estimates and Judgements

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability in the future.

As disclosed in Note 7 below, the Fund uses market mid prices provided by Bond Pricing Agency Malaysia Sdn. Bhd. ("BPA") registered with the Securities Commission, in its valuation of the local unquoted sukuk. In the opinion of the Manager, this practice will minimise estimation uncertainty in respect of the valuation of the unquoted sukuk.

3. MANAGEMENT FEE

Clause 12(1) and Eighth Schedule of the Deed provides that the Manager is entitled to a fee not exceeding 5.00% per annum of Net Asset Value ("NAV") attributable to the unit holders of the Fund, calculated and accrued daily as agreed between the Manager and Trustee.

The management fee charged for the financial period from 6 November 2025 (launch date) to 31 July 2026 is 0.30% per annum of the NAV of the Fund. The calculation of management fee during the period is based on 365 days.

4. TRUSTEE'S FEE

Clause 12(2) and Ninth Schedule of the Deed provides that the Trustee is entitled to a fee not exceeding 0.03% per annum of Net Asset Value ("NAV") attributable to the unit holders of the Fund, calculated and accrued daily.

The Trustee's fee charged for the financial period from 6 November 2025 (launch date) to 31 July 2026 is 0.03% of the NAV of the Fund, subject to a minimum of fee RM10,000.00 per annum. The calculation of trustee fee during the period is based on 365 days.

5. TAXATION

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable income for the financial period.

Taxation is calculated on investment income less partial deduction for permitted expenses as provided for under Section 63B of the Income Tax Act, 1967. The effective tax rate does not approximate the statutory tax rate mainly due to income exempted from tax in accordance with Section 6 of the Income Tax Act, 1967.

5. TAXATION (CONTD.)

A reconciliation of income tax expense applicable to net income before taxation at the statutory rate of taxation to income tax expense at the effective rate of taxation is as follows:

	06.11.2025 (launch date) to 31.07.2026 RM
Net income before taxation	(6,351)
Taxation at Malaysian statutory rate of taxation of 24%	(1,524)
Tax effects of:	
Income not subject to tax	(5,834)
Expenses not deductible for tax purposes	3,319
Restriction on tax deductible expenses for unit trust funds	3,635
Tax deductible expenses not fully utilized	404
Tax expense for the financial year	-

6. DISTRIBUTION FOR THE YEAR

There is no distribution declared during the period from 6 November 2025 (launch date) to 31 July 2026.

7. SHARIAH-COMPLIANT INVESTMENTS

	2026 RM
Unquoted sukuk	449,835

The Fund's unquoted sukuk are classified as FVTPL and are carried at fair value. The Fund uses market mid prices provided by Bond Pricing Agency Malaysia Sdn. Bhd. ("BPA") registered with the Securities Commission, in its valuation of the investment.

7. SHARIAH-COMPLIANT INVESTMENTS (Contd.)

Name of Counter	Nominal Value RM	Aggregate Cost RM	Fair Value at 31.07.2026 RM	Fair Value over Net Asset Value %
Exsim Capital Resouces Berhad (AA3) maturing on 11.06.2027	150,000	150,975	150,433	15.14
Zetrix AI Berhad (AA-) maturing on 16.08.2027	150,000	151,065	150,834	15.18
WM Senibong Capital Berhad (AA-) maturing on 18.09.2030	150,000	148,815	148,568	14.95
	450,000	450,855	449,835	45.27

8. ISLAMIC DEPOSITS WITH FINANCIAL INSTITUTIONS

	2026 RM
Total short-term Islamic deposits	554,632

Short term Islamic deposits rate of return per annum and average maturity of Islamic deposits with financial institutions as at the reporting date were as follows:

	2026	
	Weighted average rate of return % p.a.	Average Maturity Days
Short-term Islamic deposits	3.46	44

9. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investment portfolio of the Fund is Shariah-compliant, which comprises:

(a) Sukuk as per the list of sukuk available at Bond Info Hub, Fully Automated System for Issuing/Tendering of Bank Negara Malaysia and The Bond and Sukuk Information Exchange; and

(b) Cash placements and liquid assets in local market, which are placed in Shariah-compliant investments and/or instruments.

10. AMOUNT DUE TO MANAGER

		2026 RM
Manager's fee payable	(i)	256

(i) The amount represents amount payable to the Fund Manager arising from the accruals for Manager's fee at the end of the financial period. The normal credit term for Manager's fee is 10 business days.

11. OTHER RECEIVABLES

	2026 RM
Profit income receivable	8,787

12. NET ASSET VALUE OF THE FUND

The components of the equity attributable to unit holders as at the reporting date are as follows:

	Note	2026 RM
Unit holders' capital	13	1,000,197
Retained earnings		
- Realised loss		(5,331)
- Unrealised loss		(1,020)
		993,846

13. UNITS IN CIRCULATION

	06.11.2025 (launch date) to 31.07.2026 Units	RM
At launch date	-	-
Creation of units	1,001,197	1,001,197
Cancellation of units	(1,000)	(1,000)
At end of period	1,000,197	1,000,197

During the financial period from 6 November 2025 (launch date) to 31 July 2026, the Manager did not hold any units in the Fund but Amanah Raya Trustees Berhad held 1,000,197 units in the Fund.

a) Realised Loss

	31.07.2026 RM
At launch date	-
Net realised loss for the financial year	(5,331)
At the end of the financial year	(5,331)

b) Unrealised Loss

	06.11.2025 (launch date) to 31.07.2026 RM
At launch date	-
Net unrealised loss for the financial period	(1,020)
At the end of the financial period	(1,020)

14. TRANSACTIONS WITH DEALERS

Details of transactions with dealers for the financial year ended 31 July 2026 and 31 July 2025 are as follows:

	Value of Trade RM	%
RHB Investment Bank Berhad	449,835	100

The dealings with the above dealer companies have been transacted at arm's length based on the normal terms in the stockbroking industry. None of the parties mentioned above is related to the Manager.

15. PORTFOLIO TURNOVER RATIO

	06.11.2025 (launch date) to 31.07.2026
Portfolio Turnover Ratio ("PTR")	0.12 times

PTR is the ratio of the average of acquisition and disposals of Shariah-compliant investments for the period to the average net asset value of the Fund for the period calculated on a daily basis.

16. TOTAL EXPENSE RATIO

	06.11.2025 (launch date) to 31.07.2026
Total Expense Ratio ("TER")	3.69%

TER is the ratio of the sum of fees and recovered expenses of the Fund to the average net asset value of the Fund for the period calculated on a daily basis.

17. FINANCIAL INSTRUMENTS

Fair Values

The following methods and assumptions are used to estimate the fair values of the following classes of financial instruments:

(i) Cash at bank, Islamic deposits with financial institutions, other receivables, amount due from and other payables

The carrying amounts approximate the fair values due to the relatively short-term maturity of these financial instruments.

(ii) Financial instruments measured at FVTPL

The Fund's FVTPL investments are measured at fair value.

(iii) Fair Value Hierarchy

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at 31 July 2026, the Shariah-compliant investments are measured under level 1 of the fair value hierarchy.

There were no transfers between level 1 and level 2 during the financial period.

	2026 **Level 1** **RM**
Investments	449,835

18. INVESTMENT SEGMENT INFORMATION

The Manager of the Fund is responsible for allocating resources available to the Fund in accordance with the overall investment strategy as set out in the Investment Guidelines of the Fund. The Fund is managed into one main operating segment which invests in various financial instruments. The following table provides information by financial instruments.

06.11.2025 (launch date) to 31.07.2026

	Shariah-compliant investments RM	Islamic deposits with financial institutions RM	Total RM
Income			
Segment income representing segment result	12,964	11,344	24,308
			24,308
Unallocated expenditure			(30,659)
Net income before taxation			(6,351)
Taxation			-
Net income after taxation			**(6,351)**

As at 31.07.2026

	Shariah-compliant investments RM	Islamic deposits with financial institutions RM	Total RM
As at 31.7.2026			
Assets			
Segment assets			
- Shariah-compliant investments	449,835	554,632	1,004,467
- Profit receivables	7,553	1,234	8,787
	457,388	555,866	1,013,254
Other unallocated assets			9,199
			1,022,453
Total equity and liabilities			
Unallocated liabilities			28,607
Total equity			993,846
			1,022,453

19. FINANCIAL RISK AND MANAGEMENT POLICIES

(a) Introduction

The Fund is exposed to a variety of financial risks, including market risk (which consists of only interest rate risk), credit risk, and liquidity risk and Shariah status reclassification risk. The overall financial risk management objective of the Fund is to mitigate capital losses.

Financial risk management is carried out through policy reviews, internal control systems and adherence to the investment powers and restrictions stipulated in the Securities Commission's Guidelines on Unit Trust Funds in Malaysia and the Deed of the Fund.

(b) Market Risk

Market risk arises when the fair value or future cash flows of financial instruments fluctuate in response to the activities of individual companies and general market or economic conditions. The market risk is managed through a combination of diversification of investment strategy and also the portfolio asset allocation.

The Fund's market risk is affected primarily the following risks:

(I) Interest rate risk sensitivity

The following table demonstrates the sensitivity of the Fund's profit/(loss) for the period on other comprehensive income to a reasonably possible change in interest rates, with all other variables held constant. The sensitivity is in the effect of the assumed changes in interest rates on:

(i) the net profit for period from 6 November 2025 (launch date) to 31 July 2026, based on the floating rate financial assets held at the reporting date; and

(ii) changes in fair value of Shariah-compliant investments for the period, based on revaluing fixed rate financial assets at the reporting date.

19. FINANCIAL RISK AND MANAGEMENT POLICIES (CONTD.)

(b) Market Risk (Contd.)

Interest rate risk sensitivity (Contd.)

	Changes in basis points*	Sensivity of profit income and profit increase/ (decrease) RM	Sensivity of changes in value of Shariah-compliant investments increase/ (decrease) RM
2026	+25	168	(1,857)
	-25	(168)	1,873

* The assumed changes in basis points for interest rate sensitivity analysis are based on the currently observable market environment.

19. FINANCIAL RISK AND MANAGEMENT POLICIES (CONTD.)

(c) Credit Risk

Credit risk is the risk of an issuer or a counterparty in failing to make timely payments of profit, principal and proceeds from realisation of investments. The Manager manages the credit risk by setting counterparty limits and undertaking credit evaluation to minimise such risk.

As at reporting date, the Fund’s maximum exposure to credit risk is represented by the carrying amount of each class of financial asset recognised in the statement of financial position.

Credit quality of financial assets

The following table analyses the Fund’s unquoted sukuk investments by rating category as at 31 July 2026:

	2026	
	RM	% of NAV
Credit rating		
	150,433	15.14
AA3	299,402	30.13
AA-	449,835	45.27

Credit risk concentration

The table below analyses the Fund's unquoted sukuk investments by sectorial distribution:

	2026	
	RM	% of NAV
Sector		
Information technology	150,834	15.18
Financial	150,433	15.14
Real estate	148,568	14.95
	449,835	45.27

19. FINANCIAL RISK AND MANAGEMENT POLICIES (CONTD.)

(d) Liquidity Risk

The Fund maintains sufficient levels of Islamic liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellation of units by unit holders. Islamic liquid assets comprise cash, Islamic deposits with financial institutions and other instruments, which are easily converted into cash. The Fund's policy is to always maintain a prudent level of Islamic liquid assets so as to reduce the liquidity risk.

	Less than 1 month RM	1 month - 3 months RM	Total RM
As at 31 July 2026			
Financial liabilities:	256	-	256
Amount due to manager	7,159	-	7,159
Other payables	-	21,192	21,192
	7,415	21,192	28,607

(e) Risk management structure

The Fund's Manager is responsible for identifying and controlling risks. The Board of Directors of the Manager is ultimately responsible for the overall risk management approach within the Fund.

(f) Risk measurement and reporting system

Monitoring and controlling risks are to be performed based on limits established by the Manager and Trustee. These limits reflect the investment strategy and market environment of the Fund as well as the level of risk that the Fund is willing to accept. In addition, the Fund monitors and measures the overall capacity of bearing risks or overall risk-bearing capacity in relation to the aggregate risk exposure across all risk types and activities.

(g) Risk mitigation

The Fund has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy. The Manager has also established a Compliance Department to ensure that the Fund complies with the various regulations and guidelines as stipulated in its Trust Deed, the Securities Commission's Guidelines on Unit Trust Funds and the Capital Markets and Services Act, 2007.

19. FINANCIAL RISK AND MANAGEMENT POLICIES (CONTD.)

(g) Risk mitigation (Contd.)

The Manager will take reasonable steps to ensure that the above potential risks are managed by:

- Actively monitoring the Fund's asset allocation to ensure minimal impact from any adverse market movements. The Manager will ensure that the Shariah-compliant investments are carefully selected through fundamental analysis and portfolio diversification. The Manager will also focus on the credit qualities of the Shariah-compliant investments, which must be of good investment grade of at least A ratings or equivalent by Rating Agency of Malaysia ("RAM"), Malaysian Rating Corporation Berhad ("MARC") or any other similar rating establishment.

- Investing the Fund over a wide range of Shariah-compliant investments of different companies which provides diversification across a number of sectors and industries, minimising the risk not only of any single company's issuance becoming worthless and also of all holdings suffering uniformly adverse business conditions.

- Lengthening or shortening the Fund's average maturity period of the Shariah-compliant investments (within the Fund's objective) in anticipation of changing interest rates.

The Manager will seek to reduce all these risks as associated with the Fund by virtue of its experience, by adopting the analytical process and by structuring a broadly diversified investment pool.

(h) Excessive concentration risk

Concentration indicates the relative sensitivity of the Fund's performance to developments affecting a particular industry or geographical location. Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographic region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions.

In order to avoid excessive concentration of risk, the Fund's policies and procedures include specific guidelines to focus on maintaining a diversified portfolio in accordance with the Fund's Trust Deed, the Manager's guidelines and the Securities Commission's Guidelines on Unit Trust Funds. Portfolio diversification across a number of sectors and industries minimises the risk not only of any single company's securities becoming worthless but also of all holdings suffering uniformly adverse business conditions. Specifically, the Fund's Trust Deed and Securities Commission's Guidelines on Unit Trust Funds limits the Fund's exposure to a single entity/industry sector to a certain percentage of its NAV.

19. FINANCIAL RISK AND MANAGEMENT POLICIES (CONTD.)

(i) Shariah Status Reclassification Risk

This risk refers to the risk of a possibility that the currently held sukuk or Islamic deposits or Islamic money markets instruments or Islamic collective investment schemes invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such bonds or deposits or money market instruments or collective investment schemes.

20. COMPARATIVE

There are no comparative figures presented as this is the first set of financial statements prepared since the launch of the Fund on 6 November 2025.

Corporate Information
ARIM STEADY INCOME I FUND

The Manager	**AmanahRaya Investment Management Sdn. Bhd. (309646-H)** Level 59, Vista Tower The Intermark 348 Jalan Tun Razak 50400 Kuala Lumpur. Tel: (03) 2332 5200 Fax: (03) 2332 5201 Website: www.arim.com.my E-mail: bdd@arim.com.my
Board of Directors	Datuk Ismail bin Kamaruddin* *(Appointed as Chairman on 1 July 2026)* Puan Azura Binti Azman* Encik Mohd Farid Bin Nawawi* YM Raja Ridzwa Bin Raja Abdul Aziz* *(Appointed on 1 July 2026)* Puan Nahidah Binti Usman *(Representative from Ministry of Finance)* Encik Mohamad Shafik Bin Badaruddin (*Managing Director / Chief Executive Officer)* Encik Mohd Razlan Bin Mohamed* *(Retired on 30 June 2026)* Puan Haliza Aini Binti Othman* *(Resigned on 30 June 2026)* **Independent Director*
Investment Committee Members	Puan Azura Binti Azman* Encik Mohd Farid Bin Nawawi* YM Raja Ridzwa Bin Raja Abdul Aziz* *(Appointed on 1 July 2026)* **Independent Member*
Shariah Adviser	**BIMB Securities Sdn Bhd** Level 34, Menara Bank Islam No. 22, Jalan Perak 50450 Kuala Lumpur. Tel: (03) 2613 1600 Fax: (03) 2613 1799
Company Secretary	Jerry Jesudian A/L Joseph Alexander (MAISCA 7019735) Level 34, Vista Tower The Intermark 348 Jalan Tun Razak 50400 Kuala Lumpur.

Corporate Information
(*continued*)

Trustee of the Fund	**PB Trustee Services Berhad** 17th Floor, Menara Public Bank No. 146 Jalan Ampang 50450 Kuala Lumpur Tel: (03) 2176 6000 Fax: (03) 2164 3285
Banker of the Fund	**Malayan Banking Berhad** KL Main Branch Menara Maybank 100, Jalan Tun Perak 50050 Kuala Lumpur.
Auditor of the Manager and the Fund	**Ernst & Young** Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332
Tax Consultant of the Fund	**Ernst & Young Tax Consultants Sdn Bhd** Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332
Senior Management Staff	Encik Mohamad Shafik Bin Badaruddin *Managing Director / Chief Executive Officer* Encik Abd Razak Bin Salimin *Chief Investment Officer* Encik Ridza Bin Ahmad Jalaludin *Head of Compliance – Designated Compliance Officer*