



SEMI-ANNUAL REPORT

FOR THE FINANCIAL PERIOD
FROM 1 MAY 2024
TO 31 OCTOBER 2024
(DATE OF TERMINATION)

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

ARSCMF

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND
Audited Semi-Annual Report For The Financial Period
From 1 May 2024 to 31 October 2024 (Date of Termination)

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AMANAHRAYA SYARIAH CASH MANAGEMENT FUND**FUND INFORMATION****For the Financial Period from 1 April 2024 to 31 October 2024 (Date of Termination)**

Fund Name	AmanahRaya Syariah Cash Management Fund ('ARSCMF')
Fund Type	Income
Launch Date	10 October 2017
Fund Category	Islamic Money Market Fund
Fund's Investment Objective	To provide regular stream of income by investing in Islamic short-term debentures, Islamic money market instruments and placement in Islamic short-term deposits.
Fund's Performance Benchmark	The benchmark of the Fund is Maybank Islamic Overnight Repo Rate (obtainable from www.maybank2u.com.my)
Fund's Disribution Policy	The Fund endeavours to distribute income (if any) on a monthly basis by way of reinvestment in the form of additional units depending on the performance of the Fund.

**AMANAHRAYA SYARIAH CASH MANAGEMENT FUND
FUND PERFORMANCE**

		31 October 2024	31 October 2023	31 October 2022	31 October 2021	31 October 2020
1	<u>Portfolio Composition</u>					
	Unquoted Sukuk	- 0	- 0	- 0	431,497,768 77	359,535,120 90
	Islamic Deposits	- 0	1,911,413 103	1,938,938 100	128,213,863 23	34,015,711 9
	Other Assets/(Liabilities)	7,828 100	(57,824) (3)	8,249 0	1,075,456 0	4,163,800 1
		7,828 100	1,853,589.00 100	1,947,187 100	560,787,087 100	397,714,631 100
2	Total Net Asset Value ('NAV')	RM 7,828	1,853,589	1,947,187	560,787,087	397,714,631
3a	NAV per unit (ex-distribution)	RM -	0.0186	0.0195	1.0012	1.0025
3b	No. of Units in Circulation	- units	99,620,004 units	99,620,004 units	560,118,789 units	396,720,912 units
4a	Highest NAV per unit	RM 0.0184	0.0193	0.0208	1.0041	1.0076
4b	Lowest NAV per unit	RM 0.0000	0.0186	0.0195	1.0008	1.0024
5a	Capital Return	0.00%	-4.12%	-6.25%	-0.11%	-0.14%
5b	Income Return	0.00%	0.00%	0.00%	1.46%	1.85%
5c	Total Return (Semi-Annual)	0.00%	-4.12%	-6.25%	1.35%	1.71%
5d	Total Return (Annual)	0.00%	-4.62%	-98.05%	3.00%	3.65%
6a	Gross Distribution (Per Unit)	-	-	-	1.72 sen	1.78 sen
6b	Net Distribution Per Unit (Per Unit)	-	-	-	1.72 sen	1.78 sen
6c	Date of Distribution	-	-	-	Every Month-End since May 2021	Every Month-End since May 2020
6d	NAV per unit, before distribution	-	0.0186	0.0195	1.0038	1.0052
6e	NAV per unit, after distribution	-	0.0186	0.0195	1.0012	1.0024
7	Total Expense Ratio ('TER')	* 12.72%	4.80%	7.18%	0.19%	0.19%
8	Portfolio Turnover Ratio ('PTR')	** -	-	-	0.62 times	0.44 times
9	<u>Average Total Return:-</u>					
	1-year	0.00%	-4.62%	-98.05%	3.00%	3.65%
	3-year	0.00%	-32.70%	-32.64%	3.71%	4.07%
	5-year	0.00%	-19.59%	-19.55%	-	-
	Since inception [Launching Date: 10.10.2017]	0.00%	-16.57%	-19.87%	3.97%	4.08%

NOTE

The calculations of Annual and Average Total Returns are based on the method obtained from Lipper Asia Ltd.

- Capital Return (%) = [(End of period NAV price / Beginning of period NAV price) - 1] x 100
- Income Return (%) = [Gross Distribution / NAV price on ex-distribution date] x 100
- Annual Total Return (%) = Capital Return + Income Return
- Average Total Return (%) = Total Returns / Number of Years Under Review

**Past performance is not necessarily indicative of future performance
and that unit prices and investment returns may fluctuate.**

* Explanation for Differences in TER

TER was higher compared to last period due to legal fee expenses charged to the Fund.

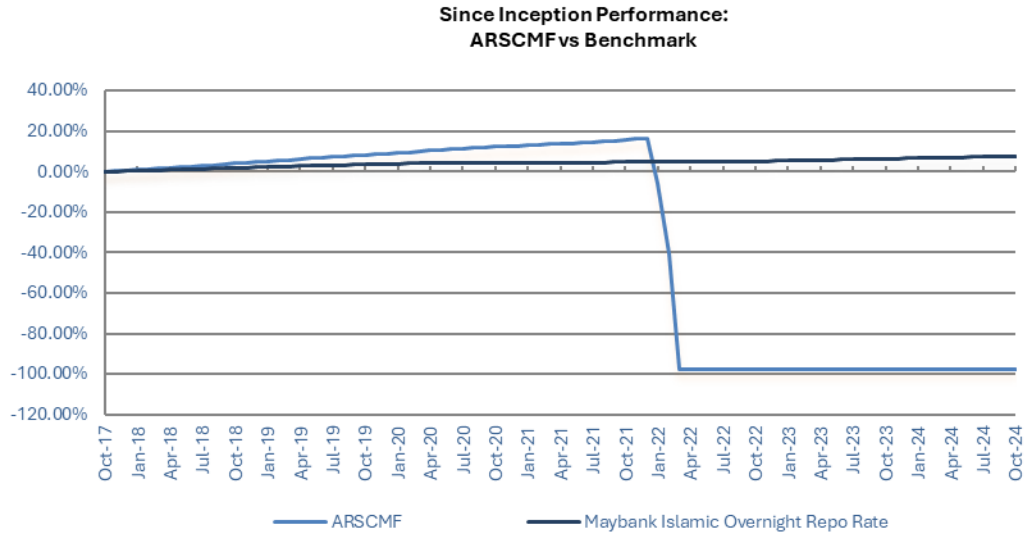
** Explanation for Differences in PTR

PTR was nil during the period due to no trading activity during the period.

**AMANAHRAYA SYARIAH CASH MANAGEMENT FUND (“The Fund”)
MANAGER’S REPORT
For the Financial Period from 1 May 2024 to 31 October 2024 (Date of Termination)**

<p>Fund Performance & Investment Objective</p>	<p>The Fund seeks to provide a regular stream of income by investing in Islamic short-term debentures, Islamic money market instruments and placement in Islamic short-term deposits.</p> <p>During the financial period under review, the Fund has not achieved its objective in providing a regular stream of income. The performance of the Fund was lower than the benchmark, Maybank Islamic overnight repo rate, mainly due to legal expenses to recover the investment capital under the defaulted Islamic Commercial Paper (“ICP”). No income distribution declared during the reporting period.</p> <p>The Net Asset Value (“NAV”) per unit of the Fund as of 31 October 2024 was RM0.0000 (30 April 2024: RM0.0184) while NAV was RM16,828 (30 April 2024: RM1,829,316).</p> <p>As illustrated in the graphs below, the Fund underperformed the benchmark by -0.54% after registering a total semi-annual return of 0.00% versus benchmark’s 0.54% during the financial period under review from 1 April 2024 to 31 October 2024 (date of termination).</p> <p>The Fund has been terminated on 31 October 2024</p> <p>The graphs below illustrate the comparison between the Fund’s performance and the benchmark’s performance:</p> <p style="text-align: center;"><u>Figure 1: Performance of ARSCMF versus Benchmark for the 6-Month period from 1 May 2024 to 31 October 2024 (date of termination)</u></p> <div data-bbox="349 1134 1534 1711" data-label="Figure"> <table border="1"> <caption>6-Month Performance: ARSCMF vs Benchmark</caption> <thead> <tr> <th>Month</th> <th>ARSCMF (%)</th> <th>Maybank Islamic Overnight Repo Rate (%)</th> </tr> </thead> <tbody> <tr> <td>Apr-24</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>May-24</td> <td>0.00</td> <td>0.10</td> </tr> <tr> <td>Jun-24</td> <td>-0.50</td> <td>0.20</td> </tr> <tr> <td>Jul-24</td> <td>-1.00</td> <td>0.30</td> </tr> <tr> <td>Aug-24</td> <td>-1.50</td> <td>0.40</td> </tr> <tr> <td>Sep-24</td> <td>-1.50</td> <td>0.50</td> </tr> <tr> <td>Oct-24</td> <td>-0.54</td> <td>0.54</td> </tr> </tbody> </table> </div>	Month	ARSCMF (%)	Maybank Islamic Overnight Repo Rate (%)	Apr-24	0.00	0.00	May-24	0.00	0.10	Jun-24	-0.50	0.20	Jul-24	-1.00	0.30	Aug-24	-1.50	0.40	Sep-24	-1.50	0.50	Oct-24	-0.54	0.54
Month	ARSCMF (%)	Maybank Islamic Overnight Repo Rate (%)																							
Apr-24	0.00	0.00																							
May-24	0.00	0.10																							
Jun-24	-0.50	0.20																							
Jul-24	-1.00	0.30																							
Aug-24	-1.50	0.40																							
Sep-24	-1.50	0.50																							
Oct-24	-0.54	0.54																							

Figure 2: Performance of ARSCMF versus Benchmark since Inception Date to 31 October 2024



Analysis of Fund Performance

	01.05.2024 - 31.10.2024 (date of termination)	01.05.2023 - 31.10.2023	01.05.2022 - 31.10.2022	01.05.2021 - 31.10.2021	01.05.2020 - 31.10.2020
NAV Per Unit (ex-distribution)	RM0.0000	RM0.0186	RM0.0195	RM1.0012	RM1.0025
NAV Per Unit (cum-distribution)	RM0.0000	RM0.0186	RM0.0195	RM1.0038	RM1.0052
Total Net Asset Value ('NAV') - RM Million	RM0.00	RM1.85	RM1.95	RM560.79	RM397.71
Benchmark					
-Semi-Annual	0.54%	0.65%	0.35%	0.13%	0.17%
-Since inception	7.59%	6.29%	5.09%	4.62%	4.37%
Income Return	0.00%	0.00%	0.00%	1.46%	1.85%
Capital Return	0.00%	-4.12%	-6.25%	-0.11%	-0.14%
Total Return					
-Semi-Annual	0.00%	-4.12%	-6.25%	1.35%	1.71%
-Since Inception	0.00%	-97.85%	-97.75%	15.57%	12.20%
Out/(Under) Performance					
-Semi-Annual	-0.54%	-4.77%	-6.60%	1.22%	1.54%
-Since Inception	-7.59%	-104.14%	-102.84%	10.95%	7.83%

Launching Date: 10 October 2017

Investment Strategy	We will maintain our strategy of active duration management for maximum return. A larger portion of the Fund will be held in Islamic money market placement/Islamic fixed deposit to meet liquidity of the Fund.																					
Portfolio Composition	<table border="1" data-bbox="331 390 1557 558"> <thead> <tr> <th data-bbox="331 390 565 485">Asset Class</th> <th data-bbox="565 390 789 485">Asset Allocation</th> <th data-bbox="789 390 946 485">31 October 2024</th> <th data-bbox="946 390 1088 485">31 October 2023</th> <th data-bbox="1088 390 1252 485">31 October 2022</th> <th data-bbox="1252 390 1409 485">31 October 2021</th> <th data-bbox="1409 390 1557 485">31 October 2020</th> </tr> </thead> <tbody> <tr> <td data-bbox="331 485 565 520">Islamic Deposits</td> <td data-bbox="565 485 789 520">Minimum 90%</td> <td data-bbox="789 485 946 520">100%</td> <td data-bbox="946 485 1088 520">100%</td> <td data-bbox="1088 485 1252 520">100%</td> <td data-bbox="1252 485 1409 520">100%</td> <td data-bbox="1409 485 1557 520">99%</td> </tr> <tr> <td data-bbox="331 520 565 558">Sukuk</td> <td data-bbox="565 520 789 558">Up to 10%</td> <td data-bbox="789 520 946 558">0%</td> <td data-bbox="946 520 1088 558">0%</td> <td data-bbox="1088 520 1252 558">0%</td> <td data-bbox="1252 520 1409 558">0%</td> <td data-bbox="1409 520 1557 558">1%</td> </tr> </tbody> </table> <p data-bbox="331 590 1557 653">During the financial period under review, the Fund has maintained the exposure of 100% in Islamic current account.</p>	Asset Class	Asset Allocation	31 October 2024	31 October 2023	31 October 2022	31 October 2021	31 October 2020	Islamic Deposits	Minimum 90%	100%	100%	100%	100%	99%	Sukuk	Up to 10%	0%	0%	0%	0%	1%
Asset Class	Asset Allocation	31 October 2024	31 October 2023	31 October 2022	31 October 2021	31 October 2020																
Islamic Deposits	Minimum 90%	100%	100%	100%	100%	99%																
Sukuk	Up to 10%	0%	0%	0%	0%	1%																
Income Distribution	For the financial period from 1 May 2024 to 31 October 2024 (date of termination) the Fund did not declare any income distribution due to insufficient income.																					
Market & Economic Review	<p data-bbox="331 856 1557 1014">In October 2024, yields on Malaysian Government Securities ("MGS") across various maturities fell, with the 3-year, 5-year, and 10-year MGS yields closing at 3.53%, 3.67%, and 3.92%, respectively. Similarly, rates on Government Investment Issues ("GII") also decreased. The 3-year GII rate ended at 3.45%, down from 3.49% in December 2023. The 5-year GII rate closed at 3.68%, and the 10-year rate was 3.93%.</p> <p data-bbox="331 1052 1557 1178">Local yields rose mainly due to heightened volatility in US markets, driven by uncertainties of US election. Foreign investors sold a net RM3.3 billion in the domestic debt market. The increase in yields was further supported by strong US economic data, while weaker local indicators, such as declining exports and slower loan growth in September 2024, added to the pressure.</p> <p data-bbox="331 1215 1557 1436">Malaysia's Gross Domestic Product ("GDP") expanded by 5.3% in third quarter of 2024, supported by strong domestic demand and continued recovery in the external sector. This robust performance lifted economic growth for the first nine months of 2024 to 5.2%, a notable improvement from 3.8% in the same period last year. The GPD growth for 2025 is projected to be between 4.5% to 5.5%. Moreover, the headline inflation eased to 1.8% in September 2024, reflecting price increases across categories such as personal care, social protection, and miscellaneous goods and services.</p> <p data-bbox="331 1474 1557 1568">Bank Negara Malaysia ("BNM") has maintained its baseline forecast for the Overnight Policy Rate ("OPR") to stay at 3.00% through the end of 2024, citing subdued domestic inflation and the supportive role of current monetary policy in fostering economic growth.</p> <p data-bbox="331 1606 1557 1795">Malaysia's economic outlook for 2024 remains positive, underpinned by strong domestic spending, improving external demand, and expectations of a stronger Ringgit in the second half of the year. However, downside risks include potential escalation of tensions in the Middle East, which may drive up global commodity prices, as well as higher inflation resulting from petrol subsidy rationalization and increased service taxes, potentially dampening domestic consumption and market stability.</p>																					

	ARIM maintains an overweight allocation in Islamic money market placements while awaiting the completion of the Fund's termination.
General Strategy	A larger portion of the Fund will be held in Islamic money market placement/Islamic fixed deposit to meet liquidity of the Fund.
Significant Changes in the State of Affairs of the Fund	<p>Serba Dinamik's Islamic commercial paper ("ICP") have sold on 11 September 2024 and ARIM had decided to wind-up the Fund on 31 October 2024 due to not having any unit holder.</p> <p>Other than those described and explained, there were no significant changes in the state of affairs of the Fund during the financial period and up to the date of the Manager's Report.</p>
Rebates and Soft Commissions	<p>A soft commission may be retained by the Manager or its delegate for payment of goods and services such as research material, data and quotation services, and investment management tools which are demonstrably beneficial to the unit holders. Rebates, if any, on stockbroking transactions will be credited to the Fund. All dealings with brokers are executed on terms which are the best available for the Fund.</p> <p>During the financial period under review, the Manager did not receive or utilize any of the above.</p>
Cross Trade	No cross-trade transactions have been carried out during the financial period under review.
Securities Financing Transaction	The Fund has not undertaken any securities lending or repurchase transactions during the financial period under review.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

STATEMENT BY MANAGER

To the unit holders of
AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

We, Mohd Razlan Bin Mohamed and Mohamad Shafik Bin Badaruddin, being two of the Directors of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., the Manager of AMANAHRAYA SYARIAH CASH MANAGEMENT FUND ("the Fund"), do hereby state that, in the opinion of the Manager, the audited financial statements of the Fund for the financial period from 1 May 2024 to 31 October 2024 (date of termination), together with the notes thereto, have been properly drawn up in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and the requirements of Securities Commission's Guidelines on Unit Trust Funds in Malaysia so as to give a true and fair view of the financial position of the Fund as at 31 October 2024 (date of termination), and of its financial performance and cash flows for the period then ended.

Signed on behalf of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., being the Manager of AMANAHRAYA SYARIAH CASH MANAGEMENT FUND, in accordance with a resolution of the Directors dated 6 December 2024.

MOHD RAZLAN BIN MOHAMED
Director

MOHAMAD SHAFIK BIN BADARUDDIN
Managing Director /
Chief Executive Officer

Kuala Lumpur, Malaysia
6 December 2024

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

STATEMENT BY TRUSTEE

To the unit holders of
AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

We have acted as Trustee of AMANAHRAYA SYARIAH CASH MANAGEMENT FUND (“the Fund”) for the financial period from 1 May 2024 to 31 October 2024 (date of termination). During the period under review, to the best of our knowledge, we are of the opinion that AmanahRaya Investment Management Sdn. Bhd. (“the Manager”) has fulfilled their duties in the following manner:

1. The Fund is being managed in accordance with the limitations imposed on the investment powers of the Manager and the Trustee under the Deed, the Securities Commission's Guidelines on the Unit Trust Funds (the "Guidelines"), the Capital Market and Services Act 2007 and other applicable laws;
2. The procedures and processes employed by the Manager to value and/or price the units of the Fund are adequate and in accordance with the Deed and relevant regulatory requirements; and
3. The sale, repurchase, creation and cancellation of the Fund's units are carried out in accordance with the Deed, the Guidelines and other relevant regulatory requirements.

Yours truly,

For and on behalf of
PB TRUSTEE SERVICES BERHAD
(Company No. 196801000374 (7968-T))

CHEAH KUAN YOON
Chief Executive Officer

Kuala Lumpur, Malaysia
6 December 2024

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

SHARIAH ADVISER'S REPORT

**TO THE UNIT HOLDERS OF
AMANAHRAYA SYARIAH CASH MANAGEMENT FUND ("FUND")**

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AmanahRaya Investment Management Sdn. Bhd. has operated and managed the Fund for the period covered by these financial statements namely, the financial period from 1 May 2024 to 31 October 2024 (date of termination), in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprise instruments that have been classified as Shariah compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

MUHAMMAD SHAHIER SA'MIN
Designated Shariah Person

Kuala Lumpur, Malaysia
6 December 2024

**Independent auditors' report to the unit holders of
AmanahRaya Syariah Cash Management Fund ("the Fund")**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of AmanahRaya Syariah Cash Management Fund ("the Fund"), which comprise the statement of financial position of the Fund as at 31 October 2024 (date of termination), and the statement of comprehensive income, statement of changes in equity and statement of cash flows of the Fund for the financial period from 1 May 2024 to 31 October 2024 (date of termination) and notes to the financial statements, including material accounting policy information, as set out on pages 14 to 30.

In our opinion, the accompanying financial statements which have been prepared on a basis other than that of a going concern as disclosed in Note 2.1 to the financial statements, give a true and fair view of the financial position of the Fund as at 31 October 2024 (date of termination), and of its financial performance and cash flows for the financial period then ended in accordance with Malaysian Financial

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standard) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

**Independent auditors' report to the unit holders of
AmanahRaya Syariah Cash Management Fund ("the Fund") (Contd.)**

Information other than the financial statements and auditors' report thereon

The Manager of the Fund (the "Manager") is responsible for the other information. The other information comprises the information included in the annual report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and Trustee for the financial statements

The Manager is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so. As described in Note 2.1 to the financial statements, the financial statements have been prepared on a basis other than that of a going concern.

The Trustee is responsible for overseeing the Fund's financial reporting process. The Trustee is also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Independent auditors' report to the unit holders of AmanahRaya Syariah Cash Management Fund ("the Fund") (Contd.)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. As described in Note 2.1 to the financial statements, the financial statements have been prepared on a basis other than that of a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Fund including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

**Independent auditors' report to the unit holders of
AmanahRaya Syariah Cash Management Fund ("the Fund") (Contd.)**

Auditors' responsibilities for the audit of the financial statements (Contd.)

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

This report is made solely to the unit holders of the Fund, as a body, in accordance with the Guidelines on Unit Trust Funds issued by the Securities Commission Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Muhammad Syarizal Bin Abdul Rahim
No. 03157/01/2025 J
Chartered Accountant

Kuala Lumpur, Malaysia
6 December 2024

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD FROM 1 MAY 2024 TO
31 OCTOBER 2024 (DATE OF TERMINATION)**

	Note	1.5.2024 to 31.10.2024 RM	1.5.2023 to 30.04.2024 RM
INCOME			
Profit on Islamic deposits and Shariah-compliant investments		<u>25,659</u>	<u>65,274</u>
EXPENDITURE			
Management fees	3	2,181	5,603
Trustee's fees	4	18,000	18,000
Auditors' remuneration		17,490	15,000
Administrative expenses		<u>145,820</u>	<u>109,629</u>
		<u>183,491</u>	<u>148,232</u>
NET LOSSES BEFORE TAXATION		(157,832)	(82,958)
Taxation	5	<u>-</u>	<u>-</u>
NET LOSSES AFTER TAXATION		(157,832)	(82,958)
TOTAL COMPREHENSIVE LOSSES FOR THE PERIOD/YEAR		<u>(157,832)</u>	<u>(82,958)</u>
Net losses after taxation is made up of the following:			
Net realised losses		<u>(157,832)</u>	<u>(82,958)</u>
		<u>(157,832)</u>	<u>(82,958)</u>

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND**STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2024 (DATE OF TERMINATION)**

	Note	31.10.2024	30.4.2024
		RM	RM
ASSETS			
Shariah-compliant investments	7	-	-
Islamic deposits with a financial institutions	8	-	1,935,180
Other receivables	11	-	5,633
Cash at bank		178,684	5,505
TOTAL ASSETS		178,684	1,946,318
LIABILITIES			
Due to Trustee		17,419	16,628
Due to Manager	10	3	455
Other payables		153,434	99,919
TOTAL LIABILITIES		170,856	117,002
NET ASSET VALUE ("NAV") OF THE FUND	12	7,828	1,829,316
EQUITY			
Unit holders' capital	13	-	99,750,036
Retained earnings/(accumulated losses)		7,828	(97,920,720)
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	12	7,828	1,829,316
NUMBER OF UNITS IN CIRCULATION	13	-	99,620,004
NAV PER UNIT		-	0.0184

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD FROM 1 MAY 2024 TO
31 OCTOBER 2024 (DATE OF TERMINATION)**

		(Accumulated losses) / Retained earnings	Total equity
	Unit holders' capital	RM	RM
	RM	RM	RM
At 1 May 2023	99,750,036	(97,837,762)	1,912,274
Total comprehensive loss for the year	-	(82,958)	(82,958)
At 30 April 2024	<u>99,750,036</u>	<u>(97,920,720)</u>	<u>1,829,316</u>
At 1 May 2024	99,750,036	(97,920,720)	1,829,316
Cancellation of units	13 (1,663,656)	-	(1,663,656)
Total comprehensive loss for the period	-	(157,832)	(157,832)
Transfer from accumulated losses to unit holders' capital	<u>(98,086,380)</u>	<u>98,086,380</u>	<u>-</u>
At 31 October 2024	<u>-</u>	<u>7,828</u>	<u>7,828</u>

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD FROM 1 MAY 2024 TO
31 OCTOBER 2024 (DATE OF TERMINATION)**

	1.5.2024 to 31.10.2024 RM	1.5.2023 to 30.04.2024 RM
CASH FLOW FROM OPERATING AND INVESTING ACTIVITIES		
Profit income received	31,292	62,107
Management fee paid	(2,633)	(5,626)
Trustee's fee paid	(17,209)	(17,902)
Payment of other fees and expenses	(109,795)	(70,490)
Net cash used in operating and investing activities	<u>(98,345)</u>	<u>(31,911)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payment on cancellation of units	<u>(1,663,656)</u>	-
Net cash used in financing activities	<u>(1,663,656)</u>	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,762,001)	(31,911)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,940,685	1,972,596
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>178,684</u>	<u>1,940,685</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash at bank	178,684	5,505
Islamic deposits with financial institutions	-	1,935,180
	<u>178,684</u>	<u>1,940,685</u>

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND (hereinafter referred to as “the Fund”) was constituted pursuant to the execution of the Deed dated 1 June 2017 between the Manager, the Trustee, PB Trustee Services Berhad. AmanahRaya Investment Management Sdn. Bhd (“ARIM”) was appointed as the Manager for the Fund. The Fund was terminated on 31 October 2024 as provided under Part 12 of the Deed as detailed in Note 2.1.

The principal activity of the Fund is to invest in “Permitted Investments” as defined under Schedule 7 of the Deed. The “Permitted Investments” mainly include unquoted sukuk, Islamic money market instruments with financial institutions having Islamic banking facilities and Trust Accounts that comply with Shariah requirements.

ARIM is a company incorporated in Malaysia and is a wholly-owned subsidiary company of Amanah Raya Berhad (“ARB”), a public limited liability company, incorporated and domiciled in Malaysia. The principal activities of ARIM are those of fund management, as defined under Schedule 2 of the Capital Markets & Services Act 2007 (“CMSA”) and all amendments thereto, as well as the marketing and management of unit trust funds.

The financial statements were authorised for issue by the Board of Directors of ARIM in accordance with a resolution of the Directors on 6 December 2024.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”) and the requirements of Securities Commission's Guidelines on Unit Trust Funds in Malaysia.

The financial statements are presented in Ringgit Malaysia (“RM”).

There was a significant redemption in the financial year ended 30 April 2022 due to vulnerable investment performance. On 18 June 2024, at a unitholder's meeting, the unitholder has voted for the termination of the Fund. Accordingly, the Fund was terminated on 31 October 2024. Hence, the financial statements of the Fund have been prepared on a basis other than that of a going concern. The carrying values of the assets are written down to their recoverable amounts and liabilities are recorded to the extent that such costs were committed at the end of the reporting period. All assets and liabilities have been classified as current.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD)

2.1 Basis of Preparation (contd)

The significant accounting policies adopted are consistent with those applied in the previous financial year end except for the adoption of new MFRSs, Amendments to MFRSs and Issues Committee ("IC") Interpretations which are effective for the financial year beginning on or after 1 May 2024. These new MFRSs, Amendments to MFRSs and IC Interpretations did not give rise to any significant effect on the financial statements.

Pronouncements issued but not yet effective:

Description	Effective for financial period beginning on or after
- Amendments to MFRS 16 <i>Leases: Lease Liability in a Sale and Leaseback*</i>	1 January 2024
- Amendments to MFRS 101 <i>Presentation of Financial Statements: Non-current Liabilities with Covenants</i>	1 January 2024
- Amendments to MFRS 107 statement of Cash Flow and MFRS 7 <i>Financial Instruments - Disclosures: Supplier Financial Arrangement</i>	1 January 2024
- Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates: Lacks of Exchangeability</i>	1 January 2025
- Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments Disclosures: Amendments to the Classifications and Measurement of Financial Instruments</i>	1 January 2026
- MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
- MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
- Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*</i>	Deferred

* These MFRSs, Amendments to MFRSs and IC Interpretations are not relevant to the Fund.

As this is the final financial statements of the Fund for the financial period, these new MFRSs, Amendments to MFRSs and IC Interpretations will not be applicable to the Fund in the future periods.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD)

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

Financial instruments are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

The Fund recognises financial assets and financial liabilities in the Statement of Financial Position on the date it becomes a party to the contractual provisions of the instruments.

Regular way purchase and sales of all categories of investments in financial instruments are recognised on trade dates i.e. dates on which the Fund commits to purchase or sell the financial instruments.

The Fund determines the classification of its financial assets and financial liabilities at initial recognition, and the categories include financial assets at fair value through profit or loss and financial assets at amortised cost.

(b) Financial Assets

Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit and loss ("FVTPL"). Financial assets carried at FVTPL are initially recognised at fair value, and transaction costs are expensed in profit or loss. Trade receivables are measured at their transaction price.

Financial assets at fair value through profit or loss

Financial assets classified as financial assets at FVTPL are all financial assets acquired for the purpose of generating a profit from short-term fluctuations in price, or financial assets that qualify for neither held at amortised cost nor at fair value through other comprehensive income ("FVOCI").

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value with gain and loss recognised in profit or loss.

The fair values of sukuk are determined by reference to prices quoted by a bond pricing agency ("BPA") registered with the Securities Commission Malaysia on a daily basis.

Financial assets carried at amortised cost

Financial assets are measured at amortised cost if the assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and profit.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(c) Impairment of financial assets

Financial assets at amortised cost require the use of the effective profit method and are subject to MFRS 9 impairment rules.

The Fund applies the Expected Credit Loss model ("ECL") to financial assets measured at amortised cost. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition.

For other receivables and cash and cash equivalent, the Fund applies the simplified approach to measure lifetime expected credit losses at all times.

When an asset is uncollectible, it is written off against the related allowance account. Such assets are written off after all the necessary procedures have been completed and the amount of the losses has been determined.

(d) Financial Liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

Financial liabilities, within the scope of MFRS 9, are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

The Fund includes in this category amount due to Manager and other short term payables. Financial liabilities are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective profit method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liabilities are derecognised.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(e) Unit holders' Capital

The unit holders' contributions to the Fund meet the definition of puttable instruments classified as equity instruments.

(f) Cash and Cash Equivalentents

For the purpose of statement of cash flows, cash and cash equivalentents comprise cash at bank and Islamic deposits with financial institutions which have an insignificant risk of changes in value.

(g) Income Recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Profit income is recognised using the effective profit method.

(h) Taxation

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted at the reporting date.

(i) Significant Accounting Estimates and Judgements

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability in the future.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

3. MANAGEMENT FEES

Clause 13.1 of the Deed provides that the Manager is entitled to a fee not exceeding 0.50% per annum of Net Asset Value ("NAV") attributable to the unit holders of the Fund, calculated and accrued daily as agreed between the Manager and Trustee.

The management fee charged during the period from 1 May 2024 to 31 October 2024 is 0.30% per annum (01.05.2023 to 30.04.2024 is 0.30% per annum) of the NAV of the Fund. The calculation of management fee during the period is based on 365 days.

4. TRUSTEE'S FEES

Clause 13.2 of the Deed provides that the Trustee is entitled to a fee not exceeding 0.08% per annum of Net Asset Value ("NAV") attributable to the unit holders of the Fund, calculated and accrued daily subject to a minimum fee of RM18,000 per annum.

The Trustee's fee charged during the period from 1 May 2024 to 31 October 2024 is 0.08% per annum (01.05.2023 to 30.04.2024 is 0.08% per annum) of the NAV of the Fund. The calculation of trustee fee during the year is based on 365 days.

5. TAXATION

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable income for the financial period.

Taxation is calculated on investment income less partial deduction for permitted expenses as provided for under Section 63B of the Income Tax Act, 1967. The effective tax rate does not approximate the statutory tax rate mainly due to income exempted from tax in accordance with Section 6 of the Income Tax Act, 1967.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

5. TAXATION (CONTD.)

A reconciliation of income tax expense applicable to net losses before tax at the statutory rate of taxation to income tax expense at the effective rate of taxation is as follows:

	1.5.2024 to 31.10.2024 RM	1.5.2023 to 30.04.2024 RM
Net losses before taxation	(157,832)	(82,958)
Taxation at Malaysian statutory rate of taxation of 24% (2023: 24%)	(37,880)	(19,910)
Tax effects of:		
Losses not subject to tax	(6,158)	(15,666)
Expenses not deductible for tax purposes	39,317	30,631
Tax deductible expenses not fully utilised	472	495
Restriction on tax deductible expenses for unit trust funds	4,249	4,451
Tax expense for the financial period	-	-

6. DISTRIBUTION FOR THE PERIOD

During the financial period from 1 May 2024 to 31 October 2024 (date of termination), the Fund did not declare any distribution due to insufficient realised income (01.05.2023 to 30.04.2024: nil).

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

7. SHARIAH-COMPLIANT INVESTMENTS

The Fund's Shariah-compliant investments are classified as FVTPL and are carried at fair value. In the prior financial year, the investment was carried at fair value of RM nil. During the financial period, the Fund had transferred all investment held to the unitholder, prior to the termination of the Fund.

8. ISLAMIC DEPOSITS WITH A FINANCIAL INSTITUTIONS

	31.10.2024	30.04.2024 RM
Short term Islamic deposits with financial institutions	-	1,935,180

The weighted average rate of return per annum and average maturity of Islamic deposits with a financial institutions as at the reporting date were as follows:

	31.10.2024		30.4.2024	
	Weighted average rate of return % p.a.	Average Maturity Days	Weighted average rate of return % p.a.	Average Maturity Days
Short term Islamic deposits	-	-	3.54	38

9. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investments portfolio of the Fund is Shariah-compliant, which comprises cash placements and liquid assets in local market, which are placed in Shariah-compliant investments and/or instruments.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

10. AMOUNT DUE TO MANAGER

		31.10.2024 RM	30.4.2024 RM
- Manager's fee	(i)	<u>3</u>	<u>455</u>

- (i) The amount represents amount payable to the Fund Manager arising from the accruals for Manager's fee at the end of the financial period. The normal credit term for Manager's fee is 10 business days.

11. OTHER RECEIVABLES

	31.10.2024 RM	30.4.2024 RM
Profit from Islamic deposits	<u>-</u>	<u>5,633</u>

12. NET ASSET VALUE OF THE FUND

The components of the equity attributable to unit holders as at the reporting date are as follows:

	Note	31.10.2024 RM	30.4.2024 RM
Unit holders' capital	13	-	99,750,036
Accumulated losses:			
- Realised (losses)/reserves		(98,078,552)	720,165
- Unrealised losses		-	(98,640,885)
- Transfer from accumulated losses to unit holders' capital		<u>98,086,380</u>	<u>-</u>
		<u>7,828</u>	<u>1,829,316</u>

Subsequent to the period end, the remaining balance of RM7,828 will be distributed to the unitholder after the termination of the Fund.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

13. UNITHOLDER'S CAPITAL

	31.10.2024		30.4.2024	
	Units	RM	Units	RM
At beginning of period/year	99,620,004	99,750,036	99,620,004	99,750,036
Cancellation of units	(99,620,004)	(1,663,656)	-	-
Transfer from accumulated losses to unit holders' capital	-	(98,086,380)	-	-
At end of period/year	<u>-</u>	<u>-</u>	<u>99,620,004</u>	<u>99,750,036</u>

During the financial period and as at 31 October 2024 (date of termination), the Manager and ARB did not hold any units in the Fund (30.4.2024: nil)

14. TRANSACTIONS WITH DEALER

There is no transaction with dealer during the period from 1 May 2024 to 31 October 2024 (date of termination) (30.04.2024: nil)

15. PORTFOLIO TURNOVER RATIO

PTR is the ratio of the average of acquisition and disposals of Shariah-compliant investments for the year to the average net asset value of the Fund for the year calculated on a daily basis.

During the financial period from 1 May 2024 to 31 October 2024 (date of termination), the Manager did not perform any transaction of acquisition and disposal of Shariah-compliant investment for the Fund (30.4.2024: nil).

16. TOTAL EXPENSE RATIO

	1.5.2024 to 31.10.2024	1.5.2023 to 30.04.2024
Total Expense Ratio ("TER")	<u>12.72%</u>	<u>7.96%</u>

TER is the ratio of the sum of fees and recovered expenses of the Fund to the average net asset value of the Fund for the year calculated on a daily basis.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

17. FINANCIAL INSTRUMENTS

Fair Values

The following methods and assumptions are used to estimate the fair values of the following classes of financial instruments:

(i) Cash and cash equivalents, Islamic deposits with a financial institutions, other receivables, amount due from/to Manager and other payables

The carrying balances approximate the fair values due to the relatively short-term maturity of these financial instruments.

(ii) Financial instruments that are carried at fair value

The Fund's investments at FVTPL are carried at fair value.

(iii) Fair Value Hierarchy

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at 30 April 2024, the Shariah-compliant investments are measures under level 3 of the fair value hierarchy. There is no investment as at 31 October 2024 (date of termination).

There were no transfer between level 1 and level 2 for both financial period ended.

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

18. INVESTMENT SEGMENT INFORMATION

The Manager of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed into one operating segment which is to invest in Islamic deposits with financial institutions.

1.5.2024 to 31.10.2024

	Shariah- compliant investments RM	Islamic deposits with financial institutions RM	Total RM
Loss			
Segment income representing segment result	-	25,659	25,659
Unallocated expenditure			(183,491)
Net loss before taxation			(157,832)
Taxation			-
Net loss after taxation			(157,832)

As at 31.10.2024

	Shariah- compliant investments RM	Islamic deposits with financial institutions RM	Total RM
Assets			
Segment assets			
- Others	-	-	-
Other unallocated assets			178,684
			178,684
Total equity and liabilities			
Unallocated liabilities			170,856
Total equity			7,828
			178,684

AMANAHRAYA SYARIAH CASH MANAGEMENT FUND

NOTES TO THE FINANCIAL STATEMENTS - 31 OCTOBER 2024 (DATE OF TERMINATION)

18. INVESTMENT SEGMENT INFORMATION (CONTD)

1.5.2023 to 30.04.2024

	Shariah- compliant investments RM	Islamic deposits with financial institutions RM	Total RM
Loss			
Segment loss representing segment result	-	65,274	65,274
Unallocated income			-
			65,274
Unallocated expenditure			(148,232)
Net income before taxation			(82,958)
Taxation			-
Net income after taxation			(82,958)

As at 30.04.2024

	Shariah- compliant investments RM	Islamic deposits with financial institutions RM	Total RM
Assets			
Segment assets			
- Shariah-compliant investments	-	1,935,180	1,935,180
- Others	-	5,633	5,633
			1,940,813
Other unallocated assets			5,505
			1,946,318
Total equity and liabilities			
Unallocated liabilities			117,002
Total equity			1,829,316
			1,946,318

Corporate Information

Fund: AmanahRaya Syariah Cash Management Fund (“ARSCMF”)

The Manager	AmanahRaya Investment Management Sdn Bhd (309646-H) Level 59, Vista Tower The Intermark 348, Jalan Tun Razak 50400 Kuala Lumpur Tel: (03) 2332 5200 Fax: (03) 2687 5201 Website: arim.com.my E-mail: smd@arim.com.my
Board of Directors	Encik Mohd Razlan bin Mohamed* Datuk Ismail bin Kamaruddin* Encik Ahmad Feizal Bin Sulaiman Khan (<i>Appointed on 6 May 2024</i>) Puan Haliza Aini binti Othman* Puan Azura binti Azman* Encik Mohamad Shafik bin Badaruddin (<i>Managing Director / Chief Executive Officer</i>) <i>*Independent Director</i>
Investment Committee Members	Puan Azura binti Azman* Datuk Ismail bin Kamaruddin* <i>*Independent Member</i>
Shariah Adviser	BIMB Securities Sdn Bhd (290163-X) 32 nd Floor, Menara Multi-Purpose Capital Square, No. 8, Jalan Munshi Abdullah 50100 Kuala Lumpur Tel: (03) 2613 1600 Fax: (03) 26131799
Company Secretary	Jerry Jesudian A/L Joseph Alexander (MAICSA 7019735) Tingkat 11 Wisma AmanahRaya No 2 Jalan Ampang 50450 Kuala Lumpur
Trustee of the Fund	PB Trustee Services Berhad 17 th Floor, Menara Public Bank No. 146, Jalan Ampang 50450 Kuala Lumpur Tel: (03) 2176 6000 Fax: (03) 2164 3285
Banker of the Fund	Malayan Banking Berhad Menara Maybank 100, Jalan Tun Perak 50050 Kuala Lumpur
Auditor of the Manager and the Fund	Ernst & Young Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332

Corporate Information (continued)

Tax Consultant of the Fund	Ernst & Young Tax Consultants Sdn Bhd Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332
Senior Management Staff	Encik Mohamad Shafik Bin Badaruddin <i>Managing Director / Chief Executive Officer</i> Encik Mohd Amir Shah Bin Basir <i>Chief Operating Officer</i> Encik Abd Razak Bin Salimin <i>Chief Investment Officer</i> Encik Ridza Bin Ahmad Jalaludin <i>Head of Compliance – Designated Compliance officer</i>