



SEMI-ANNUAL REPORT

FOR THE FINANCIAL PERIOD
FROM 1 AUGUST 2025
TO 31 JANUARY 2026

AMANAHRAYA UNIT TRUST FUND

ARUTF

AMANAHRAYA UNIT TRUST FUND

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AMANAHRAYA UNIT TRUST FUND ('ARUTF')
FUND INFORMATION

Fund Name	AmanahRaya Unit Trust Fund ('ARUTF')
Fund Type	Growth and Income
Fund Category	Bond
Launch Date	21 September 2006
Fund's Investment Objective	To provide regular income and capital growth over the medium to long-term through investments predominantly in debt securities, money market instruments and Trust Accounts.
Fund's Performance Benchmark	The benchmark of the Fund is 70% quant shop MGS Bond Index (Medium Sub – Index) + 30% 12-months Fixed Deposit Rate. You can obtain the information on the benchmark from the RAM quant shop website www.quantshop.com .
Fund's Disribution Policy	The Fund aims to make an income distribution once a year.

**AMANAHRAYA UNIT TRUST FUND
FUND PERFORMANCE**

		31 January 2026		31 January 2025		31 January 2024		31 January 2023		31 January 2022	
1	<u>Portfolio Composition</u>										
	<u>Unquoted Investments</u>										
	Corporate Bonds	RM	57,721,840 87	31,801,888 87	24,009,120 88	21,904,190 89	97,063,445 80				
	Commercial Papers	RM	1,949,965 3	1,946,146 5	- -	- -	9,977,178 8				
	Total Unquoted Investments	RM	59,671,805 90	33,748,034 93	24,009,120 88	21,904,190 89	107,040,623 89				
	<u>Deposits with financial institutions:</u>										
	Short-term Deposits	RM	5,707,348 9	2,451,032 7	2,857,725 10	2,352,313 10	11,940,022 10				
	Other Assets/(Liabilities)	RM	745,925 1	282,942 1	472,282 2	362,975 1	1,624,696 1				
		RM	66,125,078 100	36,482,008 100	27,339,127 100	24,619,478 100	120,605,341 100				
2	Total Net Asset Value ('NAV')	RM	66,125,078	36,482,008	27,339,127	24,619,478	120,605,341				
3a	NAV per unit	RM	1.1204	1.1040	1.1024	1.0881	1.0778				
3b	No. of Units in Circulation		59,017,099 units	33,046,183 units	24,799,540 units	22,626,508 units	111,898,571 units				
4a	Highest NAV per unit	RM	1.1203	1.1040	1.1024	1.0881	1.0788				
4b	Lowest NAV per unit	RM	1.0915	1.0778	1.0773	1.0624	1.0609				
5a	Capital Return		2.66%	2.47%	2.33%	2.45%	1.09%				
5b	Income Return		-	-	-	-	-				
5c	Total Return		2.66%	2.47%	2.33%	2.45%	1.09%				
5d	Total Return (semi-annual)		2.66%	2.47%	2.33%	2.45%	1.09%				
5e	Total Return (annual)		5.94%	5.26%	5.08%	3.81%	2.36%				
6	Total Expense Ratio ("TER")	*	1.12%	0.56%	0.57%	0.54%	0.54%				
7	Portfolio Turnover Ratio ("PTR")	#	0.23 times	0.28 times	0.14 times	0.45 times	0.28 times				
8	<u>Average Total Return:-</u>										
	1-year		5.94%	5.26%	5.08%	3.81%	2.36%				
	3-year		5.72%	4.94%	3.88%	4.73%	7.34%				
	5-year		4.90%	5.26%	6.62%	6.30%	6.46%				
	10-year		6.82%	6.43%	6.33%	5.72%	5.77%				
	Since inception		8.16%	7.81%	7.58%	7.34%	7.30%				
	[Launching Date: 21.09.2006]										

NOTE

The calculations of Annual and Average Total Returns are based on the method obtained from Lipper Asia Ltd.

1 Capital Return (%) = [(End of period NAV price / Beginning of period NAV price) - 1] x 100

2 Income Return (%) = [Gross Distribution / NAV price on ex-distribution date] x 100

3 Annual Total Return (%) = Capital Return + Income Return

4 Average Total Return (%) = Total Returns / Number of Years Under Review

**Past performance is not necessarily indicative of future performance
and that unit prices and investment returns may fluctuate.**

* Explanation for Difference in Total Expenses Ratio ("TER")

TER during the period was increased compared to previous financial period due to implementation of Sales & Services Tax ("SST").

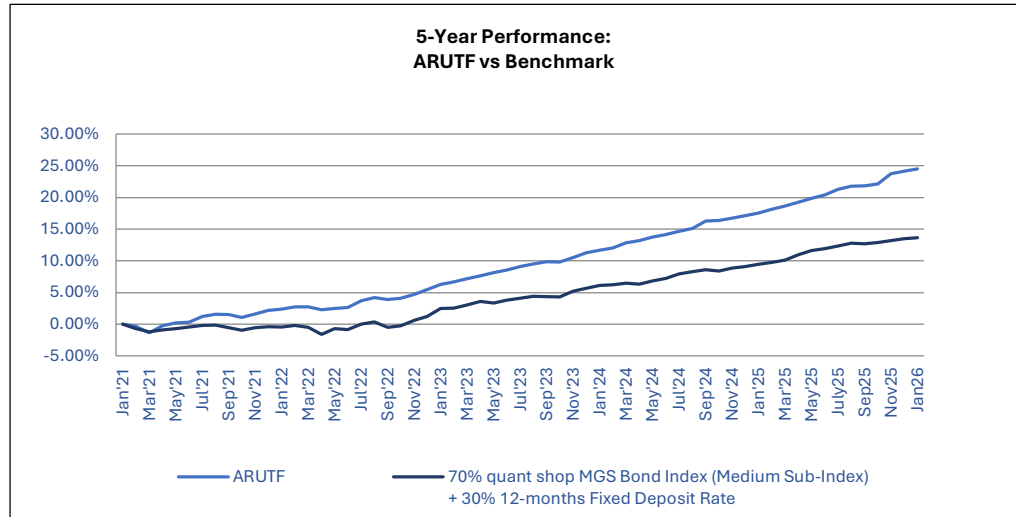
Explanation for Differences in Portfolio Turnover ('PTR')

PTR was slightly decreased compared to previous financial period due to less trading activities by Fund Manager.

**AMANAHRAYA UNIT TRUST FUND
MANAGER'S REPORT
For the financial period from 1 August 2025 to 31 January 2026**

<p>Fund Performance & Investment Objective</p>	<p>AmanahRaya Unit Trust Fund (“the Fund or ARUTF”) aims to provide investors with regular income and capital growth over the medium to long-term period through investments in a portfolio of predominantly in debt securities, money market instruments and Trust Accounts.</p> <p>The Fund’s benchmark is 70% RAM Quant Shop MGS Index (medium sub-index) + 30% 12-month Fixed Deposit Rate. During the period under review, the Fund registered a 2.66% return compared to the benchmark return of 1.29%, thus outperforming the benchmark by 1.37%.</p> <p>Since inception up to 31 January 2026, the Fund recorded a total return of 157.25%, outperforming its benchmark, which registered a return of 73.27%, resulting in an outperformance of 83.98% over the same period.</p> <p>The Net Asset Value (“NAV”) per unit increased from RM1.1040 as at 31 January 2025 to RM1.1204 as at 31 January 2026.</p> <p>On a total NAV basis, the Fund’s NAV rose to RM66.13 million during the financial period, compared to RM36.48 million as at 31 January 2025.</p> <p>The graphs below illustrate the comparison between the Fund’s performance and benchmark’s performance during the 6-month review period and 5-year period.</p> <p style="text-align: center;"><u>6-Month Performance the Fund vs Benchmark</u></p> <div data-bbox="427 1281 1439 1796" data-label="Figure"> <table border="1"> <caption>6-Month Performance: ARUTF vs Benchmark</caption> <thead> <tr> <th>Month</th> <th>ARUTF (%)</th> <th>Benchmark (%)</th> </tr> </thead> <tbody> <tr> <td>July25</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Aug25</td> <td>0.45</td> <td>0.45</td> </tr> <tr> <td>Sep25</td> <td>0.45</td> <td>0.35</td> </tr> <tr> <td>Oct25</td> <td>0.65</td> <td>0.50</td> </tr> <tr> <td>Nov25</td> <td>2.00</td> <td>0.75</td> </tr> <tr> <td>Dec25</td> <td>2.30</td> <td>1.10</td> </tr> <tr> <td>Jan26</td> <td>2.66</td> <td>1.29</td> </tr> </tbody> </table> </div>	Month	ARUTF (%)	Benchmark (%)	July25	0.00	0.00	Aug25	0.45	0.45	Sep25	0.45	0.35	Oct25	0.65	0.50	Nov25	2.00	0.75	Dec25	2.30	1.10	Jan26	2.66	1.29
Month	ARUTF (%)	Benchmark (%)																							
July25	0.00	0.00																							
Aug25	0.45	0.45																							
Sep25	0.45	0.35																							
Oct25	0.65	0.50																							
Nov25	2.00	0.75																							
Dec25	2.30	1.10																							
Jan26	2.66	1.29																							

5-Year Performance: the Fund vs Benchmark



[Launching Date: 21 September 2006]

Analysis of Fund Performance

	01/08/2025 - 31/01/2026	01/08/2024 - 31/01/2025	01/08/2023 - 31/01/2024	01/08/2022 - 31/01/2023	01/08/2021 - 31/01/2022
NAV Per Unit (RM)	1.1204	1.1040	1.1024	1.0881	1.0778
Total NAV (RM)	66,125,078	36,482,008	27,339,127	24,619,478	120,605,341
Benchmark	1.29%	1.49%	1.99%	2.48%	(0.24%)
Income Return	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Return	2.66%	2.47%	2.33%	2.45%	1.09%
Total Return	2.66%	2.47%	2.33%	2.45%	1.09%
Out/(Under) Performance	1.37%	0.98%	0.34%	-0.03%	1.33%

Strategy Employed

The Fund seeks to achieve its investment objective by investing a minimum of 70% of the Fund's NAV in debt securities rated at least "A" or "P2" by RAM or its MARC equivalent at the time of acquisition and money market instruments. The Fund may invest up to 30% of the Fund's NAV into ARB's Common Fund via Institutional Trust Account and/or other Trust Account.

The Manager's investment approach in the Fixed Income Securities will evolve around the following principles :-

1.	Fundamental Analysis	To identify value of each fixed income offering. Arithmetic assessment of the absolute return on the investment.
2.	Interest Rate Anticipation	Forecast in interest rates and yield curve movements. Assessment will be made against the current economic backdrop.
3.	Relative Return Analysis	Best risk-return trade-off within bonds of same credit ratings. The Stringent credit screening process will also take place.

Portfolio Composition

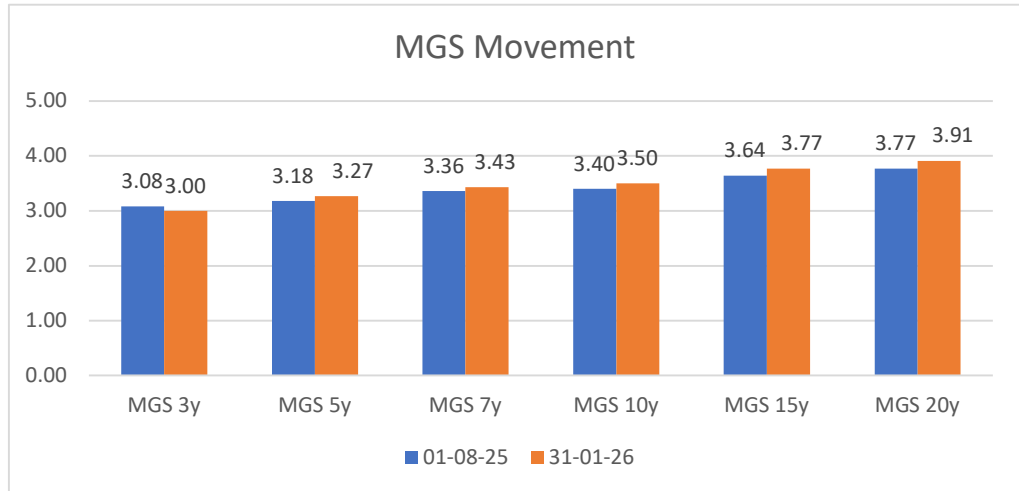
Asset Allocation	Benchmark	31 January 2026	31 January 2025	31 January 2024	31 January 2023	31 January 2022
Ringgit and foreign currency debt securities at least 'A' or 'P2' by RAM or MARC	Minimum 70%	90%	93%	88%	89%	90%
Money Market instruments	Maximum 30%	10%	7%	12%	11%	10%

During the financial period under review, the Fund has maintained the exposure in corporate bonds for yield enhancement above the minimum required level of 70%.

The Fund's investment is summarized as follows:-

Sector Allocation	31 January 2026 (%)	31 January 2025 (%)
Real Estate	39.99	34.88
Industrial	17.44	19.23
Information Technology	16.70	11.81
Financial	9.10	2.76
Energy & Utilities	6.22	16.71
Transportation & Storage	0.79	1.38
Consumer discretionary	-	5.72
Cash and Cash Equivalents	9.76	7.49
Total	100.00	100.00

Market Review



Source: Bloomberg

During the financial period, the Malaysia bond market exhibited an interesting yield curve pattern for government bonds, where only the shortest maturity which is 3-year saw a slight decrease in yields, while the rest of the maturities experienced a slight uptick in yield. The move was largely driven by the sharp appreciation in Malaysian Ringgit (“MYR”) versus United States Dollar (“USD”) catalyzed by renewed foreign inflows into the front-end, compressing yields more aggressively in the 3-year tenor, while the long end remained relatively anchored amid supply and term-premium dynamics.

In fourth quarter of 2025, Malaysia's Gross Domestic Products (“GDP”) expanded by 6.30%, marking the fastest pace in three years and materially above consensus. This translates to a full-year expansion of 5.20%, up from 5.10% in 2024. The upside was driven by sustained domestic momentum, with private consumption rebounding and government spending holding steady, complemented by robust trade performance. Investment inflows picked up, inflationary pressures eased, and the labor market remained tight, with unemployment hovering near a decade-low, underscoring broad-based economic resilience.

Looking ahead to 2026, the continued improvement in domestic demand is expected to further enhance the country's economic growth with a projected growth in the range of 4.00% - 4.80% supported by resilient domestic demand and exports.

The annual inflation rate for 2025 was 1.40%, lower compared to 2024 of 1.80%. This was mainly contributed to housing, water, electricity and other fuels, followed by health, sport and transport. According to Bank Negara Malaysia (“BNM”), the inflation rate for 2026 is expected to remain moderate subject to modest commodity prices throughout the year. The domestic policy reforms implemented in 2025, such as the Sales and Service Tax (“SST”) expansion and targeted RON95 subsidy rationalization, are projected to result in only modest effects on inflation in 2026.

In 2025, the MYR outperformed against the USD approximately by 8.20% to 4.13% from 4.50%. This movement were driven by both external and domestic factors where on the external front the interest rate differentials between the United States and Malaysia which

	<p>has supported the MYR. Domestically, Malaysia’s positive economic prospects and continued reform efforts by the government have continued to reinforce overall sentiment in the domestic financial market. We anticipate the ringgit will continue to appreciate throughout 2026, supported by a stable OPR, which is likely to attract additional investor interest, alongside rising commodity prices driven by increased geopolitical tensions, given Malaysia’s reliance on oil exports as a primary source of revenue.</p> <p>Overall, AmanahRaya Investment Management Sdn. Bhd. (“ARIM”) expects Malaysia’s growth momentum to remain robust, underpinning a supportive backdrop for the domestic bond market. With improving economic data and sustained demand from both domestic and foreign investors, the market outlook remains constructive.</p> <p>We maintain a positive stance on fixed income, anticipating returns to stabilize even amid a slower pace of US Federal Reserve rate cuts. Growth is expected to remain steady, supported by policy continuity under the current administration.</p> <p>The domestic bond market is likely to continue attracting investors seeking stable income with lower volatility.</p> <p>In view of all the above, the following strategies are recommended:</p> <table border="1" data-bbox="424 987 1157 1137"> <thead> <tr> <th data-bbox="424 987 671 1021">Factors</th> <th data-bbox="671 987 1157 1021">Strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="424 1021 671 1055">Duration</td> <td data-bbox="671 1021 1157 1055">Medium to Long</td> </tr> <tr> <td data-bbox="424 1055 671 1088">Credits</td> <td data-bbox="671 1055 1157 1088">Corporate over Govvies, AA/A rated</td> </tr> <tr> <td data-bbox="424 1088 671 1137">Yield Curve</td> <td data-bbox="671 1088 1157 1137">Trade on the belly and long end</td> </tr> </tbody> </table>	Factors	Strategy	Duration	Medium to Long	Credits	Corporate over Govvies, AA/A rated	Yield Curve	Trade on the belly and long end
Factors	Strategy								
Duration	Medium to Long								
Credits	Corporate over Govvies, AA/A rated								
Yield Curve	Trade on the belly and long end								
<p>Key Risks Assessment</p>	<p>As stipulated in the Fund Master Prospectus, the Manager has been trying to minimize the calculated risk profile of the Fund.</p> <p>The Fund is dependent on the credit strength of numerous high-graded corporate bonds which make up the majority composition of the Fund as well as cash placements with financial institutions.</p>								
<p>Investment Strategy</p>	<p>The Fund will invest a minimum of 70% of the Fund’s NAV in Ringgit and foreign currency debt securities rated at least ‘A’ or ‘P2’ by RAM or its MARC equivalent rating or A- by S&P, or its Moody’s and Fitch equivalent rating (maximum 30% of Fund’s NAV in money market instruments). The Fund may invest up to 30% of the Fund’s NAV into ARB’s Common Fund via Institutional Trust Account and/or other Trust Accounts.</p> <p>The risk management strategies and techniques employed by the Manager include diversification of the Fund’s asset allocation in terms of its exposure to various industries, sectors and bonds classes (i.e. Bonds and Money Market instruments). Derivatives may also be used for hedging purposes where appropriate.</p> <p>For the Fund’s trading policy, the Manager will maintain a core holding for the Fund, which it intends to hold over a medium to long-term investment horizon bias, which is similar to a buy and hold philosophy. At the same time, the Manager may also take advantage of</p>								

	prevailing market conditions to trade securities when opportunity arises to assist the Fund in meeting its objective.
Significant Changes in the State of Affairs of the Fund	The description and explanation are described in Page 3 and 5 (under 'Fund Performance & Investment Objective' and 'Portfolio Composition') and Page 7 (under 'Investment Strategy'). Overall, other than those described and explained in these paragraphs, there were no significant changes in the state of affairs of the Fund during the financial period and up to the date of the Manager's Report.
Rebates and Soft Commissions	<p>A soft commission may be retained by the Manager or its delegate for payment of goods and services such as research material, data and quotation services, and investment management tools which are demonstrably beneficial to unit holders. Rebates, if any, on stockbroking transactions will be credited to the Fund. All dealings with brokers are executed on terms which are the best available for the Fund.</p> <p>During the financial period under review, the Manager did not receive or utilize any of the above.</p>
Cross Trade	No cross-trade transactions have been carried out during the financial period under review.
Securities Financing Transaction	The Fund has not undertaken any securities lending or repurchase transactions during the financial period under review.
Circumstances That Materially Affect Any Interest of Unit Holders	There were no circumstances that had materially affected the interest of the unit holders during the financial period under review.
Other than significant changes	<p>Updated Information on Investment Team</p> <p>The Investment Team of the Fund The updated investment team for the Fund consists of:</p> <p>a) Ivan Koo Von Siong b) Imran bin Kamali</p> <p>Please note that Mohamad Shafik bin Badaruddin and Syakirah binti Karim are no longer serving as Fund Managers for the Fund. For more information on the Fund Managers, please visit Investor Information - Amanahraya Investment Management Sdn Bhd</p>

AMANAHRAYA UNIT TRUST FUND

STATEMENT BY MANAGER

To the unit holders of
AMANAHRAYA UNIT TRUST FUND

We, Mohd Razlan Bin Mohamed and Mohamad Shafik Bin Badaruddin, being two of the Directors of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., the Manager of AMANAHRAYA UNIT TRUST FUND (“the Fund”), do hereby state that, in the opinion of the Manager, the unaudited financial statements of the Fund for the financial period from 1 August 2025 to 31 January 2026, together with the notes thereto, have been properly drawn up in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of Securities Commission's Guidelines on Unit Trust Funds in Malaysia so as to give a true and fair view of the financial position of the Fund as at 31 January 2026, and of its financial performance, changes in equity and cash flows for the period then ended.

Signed on behalf of AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD., being the Manager of AMANAHRAYA UNIT TRUST FUND, in accordance with a resolution of the Directors dated 17 March 2026.

MOHD RAZLAN BIN MOHAMED
Director

MOHAMAD SHAFIK BIN BADARUDDIN
Managing Director /
Chief Executive Officer

Kuala Lumpur, Malaysia
17 March 2026

AMANAHRAYA UNIT TRUST FUND

TRUSTEE'S REPORT TO THE UNIT HOLDERS OF AMANAHRAYA UNIT TRUST FUND ("Fund")

We have acted as Trustee of the Fund for the financial period from 1 August 2025 to 31 January 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **AmanahRaya Investment Management Sdn. Bhd.** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For and on behalf of
CIMB Islamic Trustee Berhad

Tok Puan Datin Ezreen Eliza binti Zulkiplee
Chief Executive Officer

Kuala Lumpur, Malaysia
17 March 2026

AMANAHRAYA UNIT TRUST FUND

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026**

	Note	1.8.2025 to 31.1.2026 RM	1.8.2024 to 31.1.2025 RM
INCOME			
Interest income		1,569,365	762,749
Realised (loss)/gain on sale of investments		(1,967)	26,188
Amortisation of premium net of accretion of discount on bonds		15,789	52,364
Net foreign currency exchange losses		(221)	(106)
Fair value changes on fair value through profit or loss ("FVTPL") investments		467,276	119,276
		<u>2,050,242</u>	<u>960,471</u>
EXPENDITURE			
Management fee	3	340,424	162,428
Trustee's fee	4	10,213	8,122
Auditors' remuneration		7,544	7,544
Administrative expenses		6,185	3,336
		<u>364,366</u>	<u>181,430</u>
NET INCOME BEFORE TAXATION		1,685,876	779,041
TAXATION	5	-	-
NET INCOME AFTER TAXATION		<u>1,685,876</u>	<u>779,041</u>
OTHER COMPREHENSIVE INCOME			
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD			
		<u>1,685,876</u>	<u>779,041</u>
Net income after taxation is made up of the following:			
- Net realised gains		1,218,821	659,765
- Net unrealised gains		467,055	119,276
		<u>1,685,876</u>	<u>779,041</u>

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA UNIT TRUST FUND**UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2026**

	Note	31.1.2026 RM	31.7.2025 RM
ASSETS			
Investments	6	59,671,805	49,672,781
Deposits with financial institutions	7	5,707,348	9,297,804
Amount due from Manager		180,692	123,293
Other receivables	8	682,808	490,489
Cash at bank		8,095	8,390
TOTAL ASSETS		66,250,748	59,592,757
LIABILITIES			
Amount due to manager	9	103,684	49,523
Amount due to trustee		1,677	2,476
Distribution payable		-	337
Other payables		20,309	20,400
TOTAL LIABILITIES		125,670	72,736
NET ASSET VALUE ("NAV") OF THE FUND	10	66,125,078	59,520,021
EQUITY			
Unit holders' capital	11	63,733,321	58,814,140
Retained earnings		2,391,757	705,881
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	10	66,125,078	59,520,021
NUMBER OF UNITS IN CIRCULATION	11	59,017,099	54,538,740
NET ASSET VALUE ATTRIBUTABLE TO UNIT HOLDERS PER UNIT		1.1204	1.0913

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA UNIT TRUST FUND

**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026**

	Unit holders' capital RM	Retained earnings RM	Total equity RM
At 1 August 2024	27,718,545	1,029,073	28,747,618
Creation of units	11,076,434	-	11,076,434
Cancellation of units	(4,121,085)	-	(4,121,085)
Total comprehensive income for the financial period	-	779,041	779,041
At 31 January 2025	34,673,894	1,808,114	36,482,008
At 1 August 2025	58,814,140	705,881	59,520,021
Creation of units	13,361,947	-	13,361,947
Cancellation of units	(8,442,766)	-	(8,442,766)
Total comprehensive income for the financial period	-	1,685,876	1,685,876
At 31 January 2026	63,733,321	2,391,757	66,125,078

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA UNIT TRUST FUND

UNAUDITED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

	1.8.2025 to 31.1.2026 RM	1.8.2024 to 31.1.2025 RM
CASH FLOW FROM OPERATING AND INVESTING ACTIVITIES		
Purchase of unquoted investments	(13,517,922)	(13,052,840)
Proceeds from sale of unquoted investments	4,000,000	5,046,300
Interest received	1,377,044	658,525
Management fee paid	(329,590)	(155,073)
Trustee fee paid	(10,878)	(7,754)
Payment of other fees and expenses	(18,647)	(577)
Other receipts and proceeds	-	75
Net cash used in operating and investing activities	<u>(8,499,993)</u>	<u>(7,511,344)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from creation of units	15,811,791	12,361,167
Payment on cancellation of units	(8,394,968)	(3,879,366)
Distribution paid	<u>(2,507,580)</u>	<u>(1,396,310)</u>
Net cash generated from financing activities	<u>4,909,243</u>	<u>7,085,491</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,590,750)	(425,853)
CASH AND CASH EQUIVALENTS AT BEGINNING FINANCIAL PERIOD	9,306,193	2,885,811
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>5,715,443</u>	<u>2,459,958</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash at bank	8,095	8,926
Deposits with financial institutions	<u>5,707,348</u>	<u>2,451,032</u>
	<u>5,715,443</u>	<u>2,459,958</u>

The accompanying notes form an integral part of the financial statements.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

AMANAHRAYA UNIT TRUST FUND (hereinafter referred to as “the Fund”) was constituted pursuant to the execution of the Deed dated 21 August 2006 and Supplemental Deed dated 6 January 2010, Second Supplemental Deed dated 9 March 2015 and Third Supplemental Deed dated 22 December 2022 (collectively, together with deeds supplemental thereto, referred to as “the Deed”), between the Manager and the Trustee, CIMB Islamic Trustee Berhad for the Registered Holders of the Fund. With effect from 21 January 2010, AmanahRaya Investment Management Sdn. Bhd (“ARIM”) was appointed as the Manager for the Fund, replacing AmanahRaya Unit Trust Management Sdn Bhd (“ARUTM”) through a business transfer exercise.

The principal activity of the Fund is to invest in “Authorised Investments” as defined under Clause 3 of the Deed. The “Authorised Investments” mainly include deposits with financial institutions, money market instruments and Malaysian corporate bonds and debt securities. The Fund commenced operations on 21 September 2006 and will continue its operations until terminated by the Trustee as provided under Clause 25 of the Deed.

ARIM is a company incorporated in Malaysia and is a wholly-owned subsidiary company of Amanah Raya Berhad (“ARB”), a public limited liability company, incorporated and domiciled in Malaysia. The principal activities of ARIM are those of fund management, as defined under Schedule 2 of the Capital Markets & Services Act 2007 (“CMSA”) and all amendments thereto, as well as the marketing and management of unit trust funds.

The unaudited financial statements were authorised for issue by the Board of Directors of ARIM in accordance with a resolution of the Directors on 17 March 2026.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards, IFRS Accounting Standards, the Deeds and the Securities Commission Malaysia's Guidelines on Unit Trust Funds in Malaysia.

The unaudited financial statements are presented in Ringgit Malaysia (“RM”).

The significant accounting policies adopted are consistent with those applied in the previous financial year end except for the adoption of new MFRSs, Amendments to MFRSs and IC Interpretations which are effective for the financial year beginning on or after 1 August 2025. These new MFRSs, Amendments to MFRSs and IC Interpretations did not give rise to any significant effect on the financial statements.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.1 Basis of Preparation (contd.)

Pronouncements issued but not yet effective:

Description	Effective for financial period beginning on or after
- Amendments to MFRS 9 and MFRS 7: Amendments to the Classifications and Measurement of Financial Instruments	1 January 2026
- Amendments that are part of Annual Improvements - Volume 11	1 January 2026
- <i>Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards</i>	
- <i>Amendments to MFRS 7 Financial Instruments: Disclosures</i>	
- <i>Amendments to MFRS 9 Financial Instruments</i>	
- <i>Amendments to MFRS 10 Consolidated Financial Statements</i>	
- <i>Amendments to MFRS 107 Statement of Cash Flows</i>	
- Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
- MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
- MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
- Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*</i>	Deferred

* These MFRSs, Amendments to MFRSs and IC Interpretations are not relevant to the Fund.

Except for MFRS 18, these MFRS Accounting Standards, Amendments to Standards and IC Interpretations are not expected to have any significant impact to the financial statements upon their initial application.

The Manager of the Fund is currently in the process of assessing the potential effects of MFRS 18.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies

(a) Financial Assets (Cont'd)

Financial assets are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

The Fund recognises financial assets and financial liabilities in the Statement of Financial Position on the date it becomes a party to the contractual provisions of the instruments.

Regular way purchase and sales of all categories of investments in financial instruments are recognised on trade dates i.e. dates on which the Fund commits to purchase or sell the financial instruments.

The Fund determines the classification of its financial assets and financial liabilities at initial recognition, and the categories include financial assets at fair value through profit or loss and at amortised cost.

Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at FVTPL. Financial assets carried at FVTPL are initially recognised at fair value, and transaction costs are expensed in profit or loss. Trade receivables are measured at their transaction price.

Financial assets at fair value through profit or loss

Financial assets classified as financial assets at fair value through profit or loss are all financial assets acquired for the purpose of generating a profit from short-term fluctuations in price, or financial assets that qualify for neither held at amortised cost nor at fair value through other comprehensive income ("FVOCI").

Subsequent to initial recognition, financial assets at fair value through profit or loss are measured at fair value with gain and loss recognised in profit or loss.

The fair values of quoted investments are determined by reference to last done prices at the close of the business at the reporting date.

The fair values of fixed income securities are determined by reference to prices quoted by a bond pricing agency ("BPA") registered with the Securities Commission Malaysia on a daily basis.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (Cont'd)

(a) Financial Assets (Cont'd)

Financial assets carried at amortised cost

Financial assets are measured at amortised cost if the assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Financial assets at amortised cost require the use of the effective interest method and are subject to MFRS 9 impairment rules.

(b) Impairment of financial assets

The Fund apply the Expected Credit Loss model ("ECL") to financial assets measured at amortised cost. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition.

For amount due from Manager, other receivables and cash at bank, the Fund applies the simplified approach to measure lifetime expected credit losses at all times.

When an asset is uncollectible, it is written off against the related allowance account. Such assets are written off after all the necessary procedures have been completed and the amount of the loss has been determined.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(c) Financial Liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liabilities.

The Fund includes in this category amount due to Manager and other short term payables. Financial liabilities are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liabilities are derecognised.

(d) Unit holders' Capital

The unit holders' contributions to the Fund meet the definition of puttable instruments classified as equity instruments.

(e) Cash and Cash Equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise cash at bank and deposits with financial institutions which have an insignificant risk of changes in value.

(f) Income Recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Trust and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Interest income is recognised using the effective interest method.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(g) Taxation

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted at the reporting date.

(h) Significant Accounting Estimates and Judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability in the future.

As disclosed in Note 6 below, the Fund uses market mid prices provided by Bond Pricing Agency Malaysia Sdn. Bhd., a bond pricing agency registered with the Securities Commission, in its valuation of the local corporate bond. In the opinion of the Manager, this practice will minimise estimation uncertainty in respect of the valuation of the corporate bond.

3. MANAGEMENT FEES

Clause 24(1) of the Deed provides that the Manager is entitled to a fee not exceeding 1.75% per annum of the Net Asset Value ("NAV") attributable to the unit holders of the Fund, calculated and accrued daily as agreed between the Manager and Trustee.

The management fee charged for the financial period from 1 August 2025 to 31 January 2026 is 1% per annum (1.8.2024 to 31.1.2025: 1% per annum) of the NAV of the Fund. The calculation of management fee during the financial period is based on 365 days.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

4. TRUSTEE'S FEES

Clause 24(4) of the Deed provides that the Trustee is entitled to a fee not exceeding 0.08% per annum of the NAV attributable to the unit holders of the Fund, calculated and accrued daily.

The Trustee's fee charged for the financial period from 1 August 2025 to 31 January 2026 is 0.03% per annum (1.8.2024 to 31.1.2025: 0.05% per annum) of the NAV of the Fund, subject to a minimum fee of RM10,000 per annum. The calculation of trustee fee during the financial period is based on 365 days.

5. TAXATION

Income tax is calculated at the Malaysian statutory tax rate of 24% (2025: 24%) of the estimated assessable income for the financial period.

Taxation is calculated on investment income less partial deduction for permitted expenses as provided for under Section 63B of the Income Tax Act, 1967. The effective tax rate does not approximate the statutory tax rate mainly due to income exempted from tax in accordance with Section 6 of the Income Tax Act, 1967.

A reconciliation of income tax expense applicable to net income before taxation at the statutory rate of taxation to income tax expense at the effective rate of taxation is as follows:

	1.8.2025 to 31.1.2026 RM	1.8.2024 to 31.1.2025 RM
Net income before taxation	1,685,876	779,041
Taxation at Malaysian statutory rate of taxation of 24% (2025: 24%)	404,610	186,970
Tax effects of:		
Income not subject to tax	(492,058)	(230,513)
Expenses not deductible for tax purposes	3,936	2,750
Tax Deductible expenses not fully utilised	8,351	4,079
Restriction on tax deductible expenses for unit trust funds	75,161	36,714
Tax expense for the financial period	-	-

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

6. INVESTMENTS

	31.1.2026	31.7.2025
	RM	RM
Commercial Paper	1,949,965	1,946,146
Corporate Bonds	57,721,840	47,726,635
	<u>59,671,805</u>	<u>49,672,781</u>

The Fund's investments are classified as FVTPL financial assets and are carried at fair value. The Fund uses market mid prices provided by Bond Pricing Agency Malaysia Sdn. Bhd., a bond pricing agency registered with the Securities Commission, in its valuation of the FVTPL financial assets.

The composition of commercial paper as at 31 January 2026 are detailed below:

Name of Counter	Nominal Value RM	Aggregate Cost RM	Discount Accreted/ (Premium Amortised) RM	Fair Value 31.1.2026 RM	Fair Value over Net Asset Value %
Sky World Capital Berhad (P1) maturing on 28.07.2026	2,000,000	1,949,122	843.00	1,949,965	2.95

The composition of Corporate Bonds as at 31 January 2025 are detailed below:

Name of Counter	Nominal Value RM	Aggregate Cost RM	Discount Accreted/ (Premium Amortised) RM	Fair Value 31.1.2026 RM	Fair Value over Net Asset Value %
Berapit Mobility Sdn Bhd (AA) maturing on 11.11.2039	500,000	501,850	(143)	522,955	0.79

AMANAHRAYA UNIT TRUST FUND

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026**

6. INVESTMENTS (CONTD.)

Name of Counter	Nominal Value RM	Aggregate Cost RM	Discount Accreted/ (Premium Amortised) RM	Fair Value 31.1.2026 RM	Fair Value over Net Asset Value %
Exsim Capital Resources Sdn. Bhd. (AA3) maturing on 17.07.2029	5,000,000	5,018,000	(2,059)	5,008,250	7.57
Exsim Capital Resources Sdn. Bhd. (AA3) maturing on 11.12.2026	1,000,000	1,031,400	(2,388)	1,006,390	1.52
George Kent Malaysia Berhad (A+) maturing on 26.03.2026	2,000,000	2,002,200	(2,282)	2,003,180	3.03
Ideal Water Resources Sdn Bhd (AA2) maturing on 07.07.2034	10,000,000	10,000,000	-	10,654,500	16.11
LBS Bina Group Berhad (AA-) maturing on 23.01.2029	1,000,000	1,000,000	-	1,032,140	1.56

AMANAHRAYA UNIT TRUST FUND

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026**

6. INVESTMENTS (CONTD.)

Name of Counter	Nominal Value RM	Aggregate Cost RM	Discount Accreted/ (Premium Amortised) RM	Fair Value 31.1.2026 RM	Fair Value over Net Asset Value %
SEP Resources (M) Sdn bhd (AA+) maturing on 26.09.2035	2,500,000	2,531,750	(3,211)	2,696,625	4.08
Sky World Capital Berhad (A) maturing on 25.04.2028	2,000,000	2,001,600	(596)	2,030,360	3.07
Sky World Capital Berhad (A) maturing on 25.04.2028	4,000,000	4,052,400	(8,417)	4,060,720	6.14
Tanjung Bin Energy Sdn. Bhd. (AA3) maturing on 16.03.2026	1,000,000	1,006,500	(6,323)	1,002,070	1.52
Tanjung Bin Energy Sdn. Bhd. (AA3) maturing on 21.05.2027	1,000,000	1,012,000	(7,322)	1,021,980	1.55
Tanjung Bin Energy Sdn. Bhd. (AA3) maturing on 14.09.2029	1,000,000	1,037,000	(11,884)	1,066,830	1.61

AMANAHRAYA UNIT TRUST FUND

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026**

6. INVESTMENTS (CONTD.)

Name of Counter	Nominal Value RM	Aggregate Cost RM	Discount Accreted/ (Premium Amortised) RM	Fair Value 31.1.2026 RM	Fair Value over Net Asset Value %
Tropicana Corporation Berhad (A) maturing on 14.05.2027	3,000,000	3,010,200	(8,218)	3,020,790	4.57
UITM Solar Power Dua Sdn. Bhd. (AA-) maturing on 05.03.2032	1,000,000	1,004,300	(1,694)	1,022,100	1.55
WCT Holdings Berhad (A) maturing on 30.03.2026	3,000,000	3,000,000	-	3,001,740	4.54
WCT Holdings Berhad (A) maturing on 18.09.2026	4,000,000	4,016,400	(6,904)	4,013,440	6.07
WCT Holdings Berhad (A) maturing on 01.10.2027	2,500,000	2,500,000	-	2,511,200	3.80
WM Senibong Capital Berhad (AA-) maturing on 15.11.2030	1,000,000	1,000,000	-	1,000,780	1.51

AMANAHRAYA UNIT TRUST FUND

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026**

6. INVESTMENTS (CONTD.)

Name of Counter	Nominal Value RM	Aggregate Cost RM	Discount Accreted/ (Premium Amortised) RM	Fair Value - RM	Fair Value over Net Asset Value %
Zetrix AI Berhad (fka MY E. G Services Berhad) (AA-) maturing on 21.08.2026	1,000,000	1,000,000	-	1,001,120	1.51
Zetrix AI Berhad (fka MY E. G Services Berhad) (AA-) maturing on 01.03.2027	1,300,000	1,300,000	-	1,307,410	1.98
Zetrix AI Berhad (fka MY E. G Services Berhad) (AA-) maturing on 16.08.2027	2,000,000	2,000,000	-	2,015,220	3.05
Zetrix AI Berhad (fka MY E. G Services Berhad) (AA-) maturing on 16.07.2027	5,000,000	5,000,000	-	5,012,350	7.58
Zetrix AI Berhad (fka MY E. G Services Berhad) (AA-) maturing on 01.03.2027	1,700,000	1,707,140	(3,133)	1,709,690	2.59
	<u>56,500,000</u>	<u>56,732,740</u>	<u>(64,574)</u>	<u>57,721,840</u>	<u>87.29</u>

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

7. DEPOSITS WITH FINANCIAL INSTITUTIONS

	31.1.2026 RM	31.7.2025 RM
Short-term deposits	5,707,348	9,297,804

The weighted average effective interest rates ("WAEIR") per annum and average maturity of deposits with financial institutions as at the reporting date were as follows:

	31.1.2026		31.7.2025	
	WAEIR % p.a.	Average Maturity Days	WAEIR % p.a.	Average Maturity Days
Short-term deposits with financial institutions	2.83	4	2.80	1

8. OTHER RECEIVABLES

	31.1.2026 RM	31.7.2025 RM
Interest income receivable	680,808	488,489
Deposit	2,000	2,000
	<u>682,808</u>	<u>490,489</u>

9. AMOUNT DUE TO MANAGER

	31.1.2026 RM	31.7.2025 RM
Redemption of units	47,798	-
Manager's fee payable	55,886	49,523
	<u>103,684</u>	<u>49,523</u>

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

10. NET ASSET VALUE OF THE FUND

The components of the equity attributable to unit holders as at the reporting date are as follows:

	Note	31.1.2026 RM	31.7.2025 RM
Units in circulation	11	63,733,321	58,814,140
Retained earnings			
- Realised reserves		1,338,308	119,487
- Unrealised reserves		1,053,449	586,394
		<u>66,125,078</u>	<u>59,520,021</u>

11. UNIT HOLDERS' CAPITAL

	31.1.2026		31.7.2025	
	Units	RM	Units	RM
At the beginning of financial period/year	54,538,740	58,814,140	26,683,161	27,718,545
Creation of units	12,109,657	13,361,947	36,254,041	40,470,656
Reinvestment of units	-	-	2,297,483	2,507,243
Cancellation of units	(7,631,298)	(8,442,766)	(10,695,945)	(11,882,304)
At end of financial period/year	<u>59,017,099</u>	<u>63,733,321</u>	<u>54,538,740</u>	<u>58,814,140</u>

During the financial period from 1 August 2025 to 31 January 2026, the Manager and ARB did not hold any units in the Fund (1.8.2024 to 31.1.2025: Nil).

a) Accumulated realised income

	31.1.2026 RM	31.7.2025 RM
At the beginning of the period/year	119,487	873,529
Net realised income for the period/year	1,218,821	1,753,538
Distribution (Note 6)	-	(2,507,580)
At the end of the financial period/year	<u>1,338,308</u>	<u>119,487</u>

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

11. UNIT HOLDERS' CAPITAL (CONTD.)

b) Acumulated unrealised income

	31.1.2026 RM	31.7.2025 RM
At the beginning of the period/year	586,394	155,544
Net unrealised income for the period/year	467,055	430,850
At the end of the financial period/year	<u>1,053,449</u>	<u>586,394</u>

12. TRANSACTIONS WITH DEALERS

Dealer	31.1.2026		31.1.2025	
	Value of Trade RM	Percent of Total Trade %	Value of Trade RM	Percent of Total Trade %
Kenanga Investment Bank Bhd	10,182,228	74.42	5,919,240	32.70
Malayan Banking Berhad	2,500,000	18.27	4,100,000	22.65
CIMB Bank Berhad	1,000,000	7.31		
CIMB Islamic Bank Berhad	-	-	4,000,000	22.10
MIDF Amanah Investment Bank Bhd	-	-	2,531,750	13.99
Hong Leong Islamic Bank Bhd	-	-	1,048,277	5.79
AmBank Berhad	-	-	501,850	2.77
	<u>13,682,228</u>	<u>100.00</u>	<u>18,101,117</u>	<u>100.00</u>

During the financial period, there were no fees paid to the above dealers.

The dealings with the above dealer companies have been transacted at arm's length based on the normal terms in the stockbroking industry. None of the parties mentioned above is related to the Manager.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

13. PORTFOLIO TURNOVER RATIO

	1.8.2025 to 31.1.2026 RM	1.8.2024 to 31.1.2025 RM
Portfolio Turnover Ratio ("PTR")	<u>0.23 times</u>	<u>0.28 times</u>

PTR is the ratio of the average sum of acquisition and disposals of investments for the financial period to the average NAV of the Fund for the year calculated on a daily basis.

14. TOTAL EXPENSE RATIO

	1.8.2025 to 31.1.2026 RM	1.8.2024 to 31.1.2025 RM
Total Expense Ratio ("TER")	<u>1.12%</u>	<u>0.56%</u>

TER is the ratio of total expenses of the Fund expressed as a percentage of the average net asset value attributable to unit holders of the Fund for the financial period calculated on a daily basis.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

15. FINANCIAL INSTRUMENTS

Fair Values

The following methods and assumptions are used to estimate the fair values of the following classes of financial instruments:

(i) Cash and cash equivalents, income receivable, amount due to/from manager and other payables

The carrying balances approximate the fair values due to the relatively short-term maturity of these financial instruments.

(ii) Financial instruments that are carried at fair value

The Fund's investments at FVTPL are carried at fair value.

(iii) Fair Value Hierarchy

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at 31 January 2026 and 31 January 2025, the investments are measured under level 2 of the fair value hierarchy.

There were no transfers between Level 1 and Level 2 for both financial period.

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

16. INVESTMENT SEGMENT INFORMATION

The Manager of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed into one main operating segment which invests in various financial instruments. The following table provides information by financial instruments.

	Unquoted fixed income securities RM	Deposits with financial institutions RM	Total RM
1.8.2025 to 31.1.2026			
Income			
Segment income representing segment result	1,994,478	55,985	2,050,463
Unallocated loss			(221)
			<u>2,050,242</u>
Unallocated expenditure			(364,366)
Net income before taxation			1,685,876
Taxation			-
Net income after taxation			<u>1,685,876</u>
	Unquoted fixed income securities RM	Deposits with financial institutions RM	Total RM
As at 31.1.2026			
Assets			
Segment assets			
- Investments	59,671,805	5,707,348	65,379,153
- Others	679,776	1,032	680,808
			<u>66,059,961</u>
Other unallocated assets			190,787
			<u>66,250,748</u>
Total equity and liabilities			
Unallocated liabilities			125,670
Total equity			66,125,078
			<u>66,250,748</u>

AMANAHRAYA UNIT TRUST FUND

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026**

16. INVESTMENT SEGMENT INFORMATION (CONTD.)

	Unquoted fixed income securities RM	Deposits with financial institutions RM	Total RM
1.8.2024 to 31.1.2025			
Income			
Segment income representing segment result	913,954	46,438	960,392
Unallocated income			79
			<u>960,471</u>
Unallocated expenditure			(181,430)
Net income before taxation			<u>779,041</u>
Taxation			-
Net income after taxation			<u>779,041</u>

	Unquoted fixed income securities RM	Deposits with financial institutions RM	Total RM
As at 31.1.2025			
Assets			
Segment assets			
- Investments	33,748,034	2,451,032	36,199,066
- Others	432,408	205	432,613
			<u>36,631,679</u>
Other unallocated assets			154,906
			<u>36,786,585</u>
Total equity and liabilities			
Unallocated liabilities			304,577
Total equity			<u>36,482,008</u>
			<u>36,786,585</u>

AMANAHRAYA UNIT TRUST FUND

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2025 TO 31 JANUARY 2026

17. COMPARATIVE FIGURES

The comparatives are presented as follows:

- (i) The comparative Unaudited Statement of Financial Position and its relevant notes are as at 31 July 2025.
- (ii) The comparative Unaudited Statement of Comprehensive Income, Unaudited Statement of Changes in Equity, Unaudited Statement of Cash Flows and their relevant notes are for the financial period from 1 August 2024 to 31 January 2025.

Corporate Information
Fund: AmanahRaya Unit Trust Fund (“ARUTF”)

The Manager	AmanahRaya Investment Management Sdn Bhd (309646-H) Level 59, Vista Tower The Intermark 348, Jalan Tun Razak 50400 Kuala Lumpur. Website: www.arim.com.my E-mail: bdd@arim.com.my
Board of Directors	Encik Mohd Razlan Bin Mohamed* Datuk Ismail bin Kamaruddin* Encik Ahmad Feizal Bin Sulaiman Khan (<i>Resigned on 5 November 2025</i>) Puan Haliza Aini binti Othman* Puan Azura binti Azman* Encik Mohd Farid Bin Zawawi* Puan Nahidah Binti Usman (<i>Representative from Ministry of Finance</i>) Encik Mohamad Shafik bin Badaruddin (<i>Managing Director / Chief Executive Officer</i>) <i>*Independent Director</i>
Investment Committee Members	Datuk Ismail bin Kamaruddin* Puan Azura binti Azman* Encik Mohd Farid Bin Zawawi* <i>*Independent Member</i>
Company Secretary	Jerry Jesudian A/L Joseph Alexander (MAICSA 7019735) Level 34, Vista Tower The Intermark 348, Jalan Tun Razak 50400 Kuala Lumpur.
Trustee of the Fund	CIMB Islamic Trustee Berhad 17 th Floor, Menara CIMB Jln Stesen Sentral 2 KL Sentral 50470 Kuala Lumpur Tel: (03) 22619978 Fax: (03) 22619889
Banker of the Fund	CIMB Bank Berhad Wisma Genting Branch Ground Floor, Wisma Genting 28 Jalan Sultan Ismail 50250 Kuala Lumpur.

Corporate Information (*Continued*)

Auditor of the Manager and the Fund	Ernst & Young Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332
Tax Consultant of the Fund	Ernst & Young Tax Consultants Sdn Bhd Level 23A, Menara Milenium Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur Tel: (03) 7495 8000 Fax: (03) 2095 5332
Senior Management Staff	Encik Mohamad Shafik Bin Badaruddin <i>Managing Director / Chief Executive Officer</i> Encik Abd Razak Bin Salimin <i>Chief Investment Officer</i> Encik Ridza Bin Ahmad Jalaludin <i>Head of Compliance – Designated Compliance Officer</i>